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The Corporation of the
CITY OF HAMILTON
HAMILTON, ONTARIO



FINANCIAL REPORT

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for the year ended December 31,

1983



The Corporation of the
CITY OF HAMILTON
HAMILTON, ONTARIO

FINANCIAL REPORT

for the year ended December 31,

1983

THE CORPORATION OF THE CITY OF HAMILTON

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INTRODUCTORY

THE CORPORATION OF THE CITY OF HAMILTON

INTRODUCTORY

THE CORPORATION OF THE CITY OF HAMILTON

PROVINCE OF ONTARIO

CITY COUNCIL 1983

MAYOR

Robert M. Morrow

ALDERMEN

Ward 1: P. J. Peterson
M. Kiss

Ward 5: S. Collins
F. A. Lombardo

Ward 2: W. M. McCulloch
V. J. Agro

Ward 6: P. Cowell
I. Stout

Ward 3: B. Hinkley
M. Davison

Ward 7: H. Merling
B. Charlton

Ward 4: V. Scott
D. Gray

Ward 8: J. A. Bethune
T. Murray

OFFICERS OF THE TREASURY

E. C. Matthews, B.A., C.A.
Treasurer

I. R. Hammel
Manager of Budgets

N. R. Adhya, B.Comm., R.I.A.
Manager of Accounting

T. W. Daw, R.I.A.
Manager of Revenues

L. W. Selby, M.Sc., M.B.A.
Director of Systems and Data Processing

AUDITORS

MacGillivray & Co., Chartered Accountants

BANKERS

Canadian Imperial Bank of Commerce

THE CORPORATION OF THE CITY OF HAMILTON

DEPARTMENTS

Chief Administrative Officer
L. Sage, H.B.A

Airport
P. Ainsworth

Fire
L. G. Saltmarsh

Architect
D. C. Freeman, B. Arch., M.R.A.I.C.

Personnel
A. F. Gillespie, B.A.

Building
P. Kuppe, B.A.Sc., P.Eng.

Public Works
R. A. Morden

Clerk
E. A. Simpson

Real Estate
D. W. Vyce, A.A.C.I.

Community Development
E. W. Kowalski

Solicitor
K. A. Rouff, B.A.

Culture and Recreation
Miss A. Schimmel

Traffic
M. F. Main, P.Eng.,

Treasury
E. C. Matthews, B.A., C.A.

LOCAL BOARDS

Hamilton Convention Centre
W. J. Penfold

Hamilton Performing Arts Corp., Inc.
T. B. Burrows

Hamilton Public Library Board
J. McAnanama, B.A., B.L.S., M.B.A.

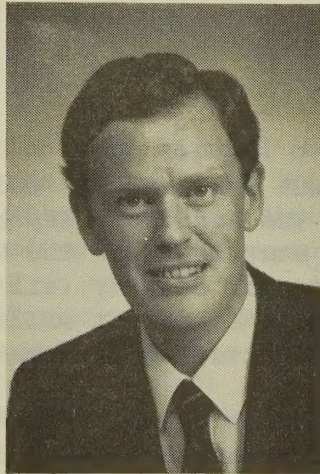
The Parking Authority
of the City of Hamilton
W. G. Cottrell

The Board of Education
for the City of Hamilton
A. J. Krever, B.A., M.Ed.

The Hamilton-Wentworth Roman Catholic
Separate School Board
P. J. Brennan, B.A., M.Ed.

THE CORPORATION OF THE CITY OF HAMILTON

MESSAGE FROM THE MAYOR



ROBERT M. MORROW

The 1983 Financial Report for the City of Hamilton has been approved by City Council, and I would like to take this opportunity to highlight some of the financial aspects of this Report, for your information.

The unqualified Auditors' Report certifies that the financial statements present fairly the financial position of the City of Hamilton. I can also state that it is obvious to even a casual reader of these statements that the financial condition of the City is very sound.

I am pleased to report that, as a result of careful planning and the efficient use of our financial resources, services have been provided while remaining within budget allocations.

A contributory factor to our present financial position has been the policy of City Council, first implemented in 1959, of financing capital projects, where possible, on a "pay-as-you-go" principle. This policy has allowed Council to maintain a satisfactory debt ratio and define the basis of allocation of funds from reserves.

The following statements offer certain financial information of the City, and if you require a more detailed analysis, please do not hesitate to contact our Treasury Department.

THE CORPORATION OF THE CITY OF HAMILTON

REPORT OF THE TREASURER

INTRODUCTION

It is my pleasure to submit for the year ended December 31, 1983 the report of the Treasurer, the Auditor's Report, some general information and the annual financial statements of The Corporation of the City of Hamilton. For the purposes of clarity, all dollar figures quoted in this report are rounded to the nearest million dollars. Exact figures can be referenced from the attached information.

The City of Hamilton was established by an Act of Incorporation passed by the Legislature of Upper Canada in June of 1846. Hamilton's population by that date had reached 6,832. In 1983, the City of Hamilton had an estimated population of 309,643. In addition, the City had a 1983 taxable assessment base of 873.8 million dollars, an increase of 3.0 million dollars or 0.3% over the 1982 figure of 870.8 million dollars, of which 43.4% was derived from commercial, industrial and business sources, with the balance of 56.6% derived from residential sources.

Prior to the introduction of the Board of Control in 1909, a seven man Standing Committee made up of Aldermen administered the various committees. The Board of Control was abolished in 1980 and the present City Council is comprised of the Mayor and sixteen Aldermen, two from each of the eight wards.

The City of Hamilton, which is the largest of the six area municipalities comprising the Regional Municipality of Hamilton-Wentworth, is responsible for services related to fire protection, traffic control, building inspection and permits, public works, recreation and community services, Lloyd D. Jackson Square co-ordination, real estate and Mount Hope Airport, along with various administrative functions. In addition, the Public Library, Hamilton Place, the Hamilton Convention Centre and the Parking Authority, each represented by Local Boards, form part of the general responsibilities of the City as well.

Budgetary and Fiscal Policy

The Corporation continued to operate within the guidelines of the Current and Capital Budgets approved by Council. Municipal Fund Balance to be used to offset taxation or user charges at the end of the year amounted to 1.6 million dollars. This balance for the current year is accountable mainly from an increase in revenues, principally in the area of earning interest on short term funds.

THE CORPORATION OF THE CITY OF HAMILTON

REPORT OF THE TREASURER - (Continued)

Capital works of the Corporation were carried out in accordance with a five year Capital Budget program approved by the Ontario Municipal Board and within the limits set by City Council. Since 1959, Council has followed the practice of including in the revenue fund an estimate for capital levy as a down payment on capital projects in order to reduce the City's reliance on debt financing. In 1982, the basic five mill capital levy was increased by one mill to a six mill capital levy. The total allocation for this six mill capital levy amounts to 5.3 million dollars in 1983. This additional mill, allocated for a four year period 1982-1985, will assist in the financing of 37.0 million dollars required for the construction of the 18,000 seat Victor K. Copps Trade Centre/Arena Complex, scheduled for completion in 1985. In this era of high interest rates, this capital levy policy, along with the policy of utilization of reserve funds for capital works, is particularly beneficial. You will note that the unexpended capital financing balance at the year end shows a sizeable balance of 5.1 million dollars.

Financial Position

The Consolidated Balance Sheet of the Corporation as at December 31, 1983 continues to present a sound financial position. The current assets of the Corporation are 61.2 million dollars and the current liabilities amount to 6.8 million dollars producing a favourable working capital ratio of approximately nine to one. Compared with 1982, the net long-term liabilities have been reduced by 3.1 million, from 43.1 to 40.0 million dollars. It is to be noted also that reserves have increased by 2.0 million dollars from 47.4 to 49.4 million dollars. These considerations, along with the accumulated net revenue at year end combine to contribute to the overall financial soundness of this municipality.

Reserves and Reserve Funds

The balance available from Reserves at the end of the year for future municipal purposes was 49.4 million dollars as stated previously. The revenue was attributable to contributions from the revenue fund and the capital fund, and interest earned.

Trust Funds

The balance available at the end of the year for various trust funds was 2.8 million dollars compared to 2.5 million in 1982.

THE CORPORATION OF THE CITY OF HAMILTON

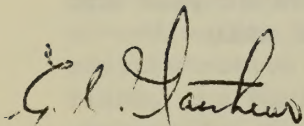
REPORT OF THE TREASURER - (Continued)

Conclusions

The financial statements reflect prudent financial policies on the part of City Council while recognizing the requirements of a progressive community. In addition, the financial statements are a report on the stewardship of the administration and are in conformance with the requirements of The Ministry of Municipal Affairs and Housing who received more detailed statements earlier. The Auditor's Report attests that these financial statements present fairly the financial position and results of the operation of the City.

The following pages offer salient financial and statistical information about the City of Hamilton which should be of assistance to the external users of this report.

I would like to express my appreciation to all participants in the financial administration process for their assistance and cooperation.

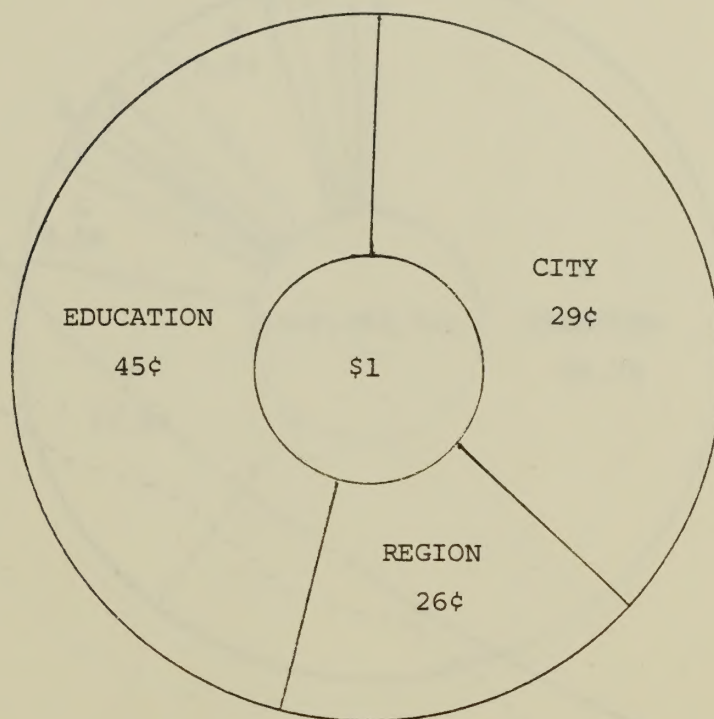


E. C. Matthews
Treasurer, B.A., C.A.

April 30, 1984

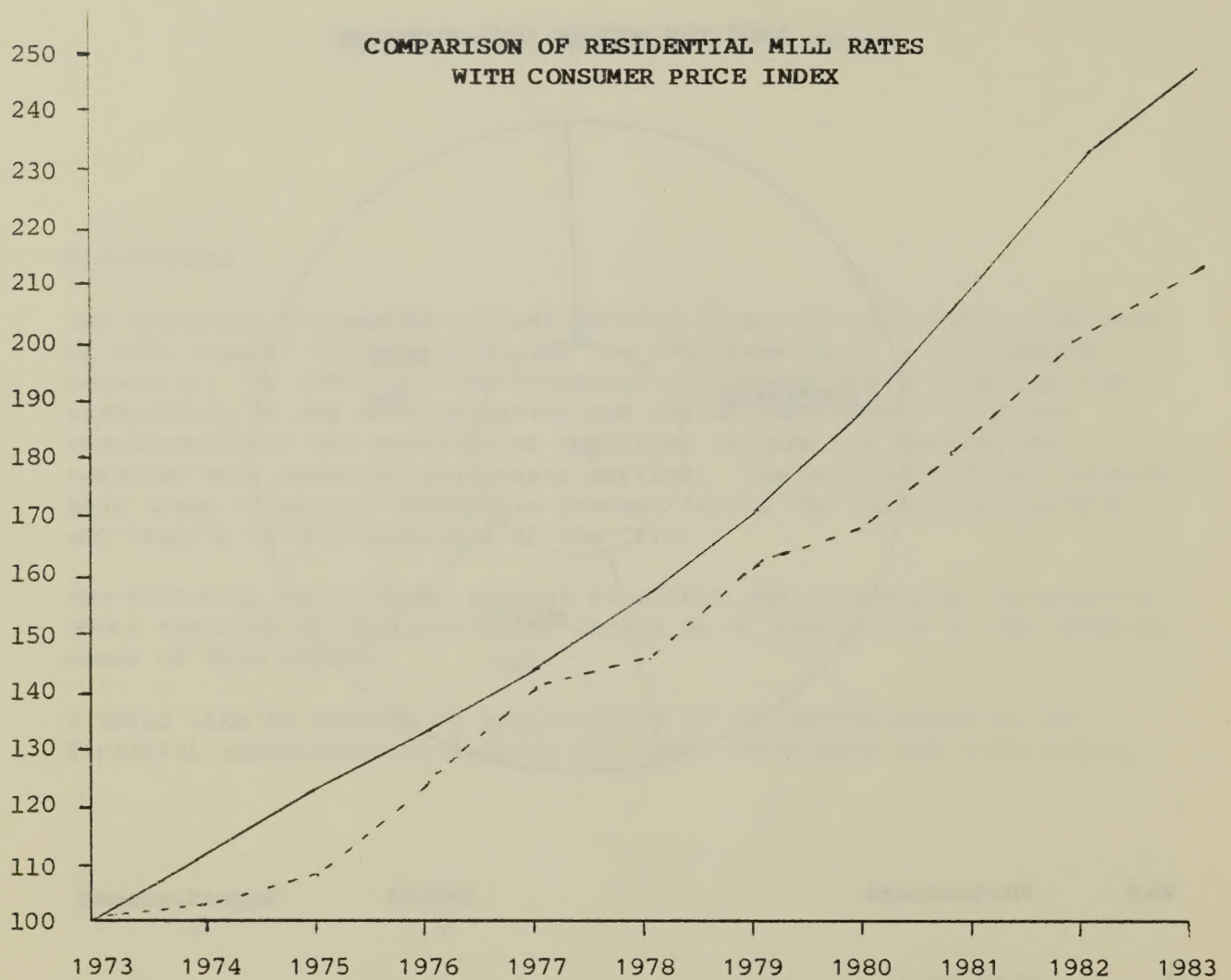
THE CORPORATION OF THE CITY OF HAMILTON

1983 TAX DOLLAR APPORTIONMENT



Key	Particulars	Amount \$	Apportionment \$
A	City levy		
	Collectible from taxpayers...	59,071,960	.29
B	Regional levy		
	Collectible from taxpayers...	53,306,777	.26
C	Educational levy		
	Collectible from taxpayers...	<u>92,307,201</u>	<u>.45</u>
	TOTAL TAX LEVY	<u>204,685,938</u>	<u>1.00</u>

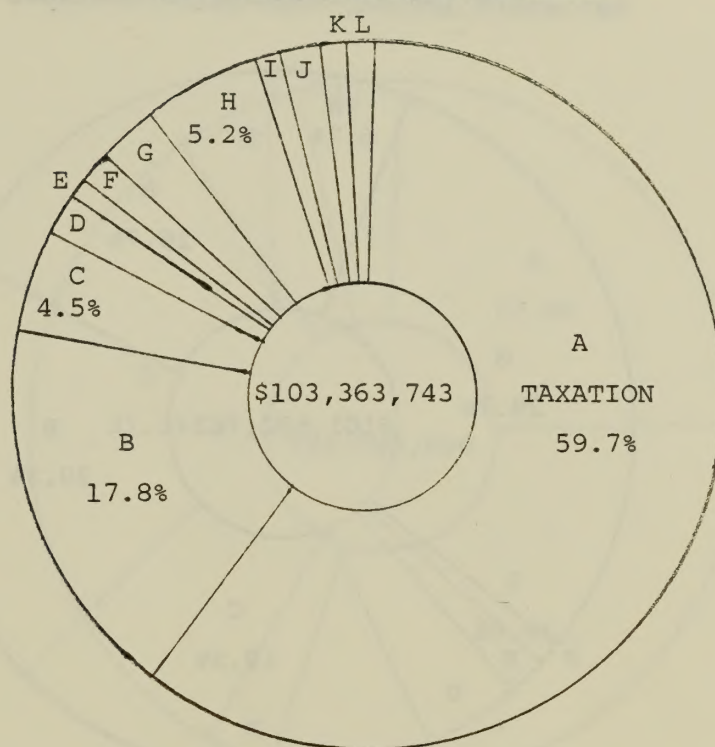
THE CORPORATION OF THE CITY OF HAMILTON



Year	Residential Mill Rates	Residential Mill Rates Expressed in Percentage	Consumer Price Index
1973	102.4897	100.0	100.0
1974	104.4234	101.9	110.9
1975	109.6315	107.0	122.9
1976	127.5711	124.5	132.1
1977	143.8002	140.3	142.6
1978	148.7276	145.1	155.3
1979	165.4649	161.4	169.5
1980	171.8638	167.7	186.8
1981	187.3379	182.8	210.1
1982	205.4674	200.5	232.8
1983	217.5770	212.3	246.2

THE CORPORATION OF THE CITY OF HAMILTON

1983 CITY OPERATING REVENUE

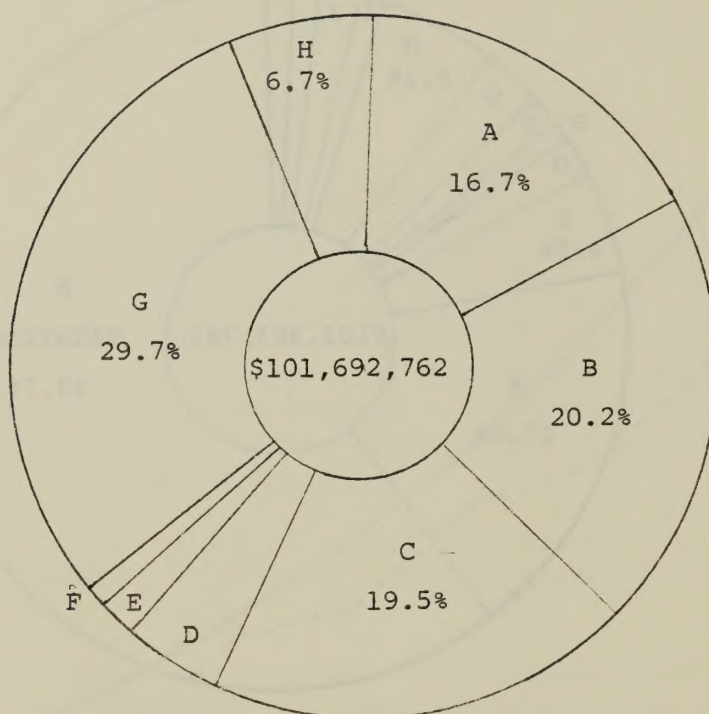


SOURCE OF REVENUE

Key	Particulars	Amount \$	Percentage of Total
A	Taxation		
	Levy collectible from taxpayers...	59,071,960	57.2%
	Supplementary taxes	634,454	.6
	Special charges	634,745	.6
	Telephone and telegraph taxation..	1,390,862	1.3
		<u>61,732,021</u>	<u>59.7%</u>
B	Payment in lieu of taxes, grants & subsidies	18,376,806	17.8
C	Fees and service charges	4,608,849	4.5
D	Licenses and permits	2,062,916	2.0
E	Rents, concessions and franchises..	1,227,867	1.1
F	Fines	1,427,786	1.4
G	Penalties and interest on taxes ...	2,711,407	2.6
H	Income from investments	5,328,163	5.2
I	Parking revenue	1,228,955	1.2
J	Contribution from reserves	1,808,124	1.8
K	Other	1,268,470	1.2
L	Surplus from prior year	<u>1,582,379</u>	<u>1.5</u>
		<u>103,363,743</u>	<u>100.0%</u>

THE CORPORATION OF THE CITY OF HAMILTON

1983 CITY OPERATING EXPENDITURE

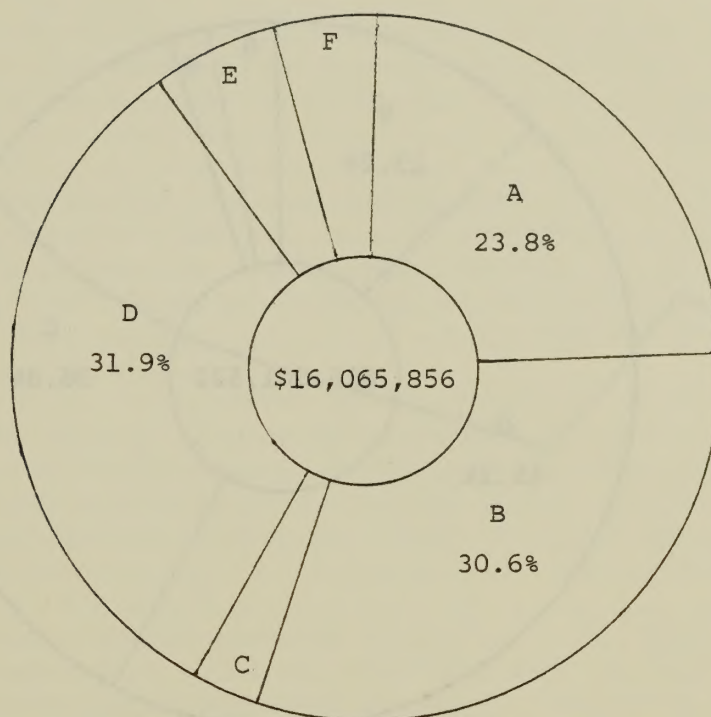


PURPOSE FOR WHICH EXPENDED

Key		Amount \$	Percentage of Total
A	General government	17,017,450	16.7%
B	Protection to persons & property...	20,499,850	20.2
C	Transportation services	19,804,839	19.5
D	Environmental services	4,536,089	4.5
E	Health services	1,893,827	1.8
F	Social and family services	962,492	.9
G	Recreation and cultural services...	30,162,864	29.7
H	Planning and development	6,815,351	6.7
		<u>101,692,762</u>	<u>100.0%</u>

THE CORPORATION OF THE CITY OF HAMILTON

1983 CITY CAPITAL FINANCING

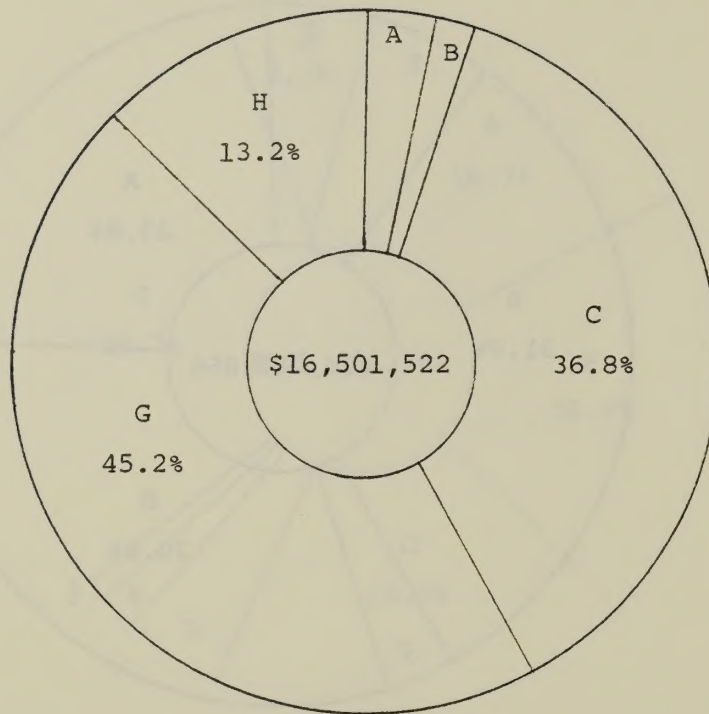


SOURCE OF REVENUE

Key	Particulars	Amount \$	Percentage of Total
A	Contribution from the Revenue Fund	3,830,787	23.8%
B	Contribution from Reserves and Reserves Funds	4,917,567	30.6
C	Long-term liabilities incurred	494,000	3.1
D	Ontario grants	5,128,618	31.9
E	Canada grants	913,680	5.7
F	Other	781,204	4.9
		<u>16,065,856</u>	<u>100.0%</u>

THE CORPORATION OF THE CITY OF HAMILTON

1983 CITY CAPITAL EXPENDITURE

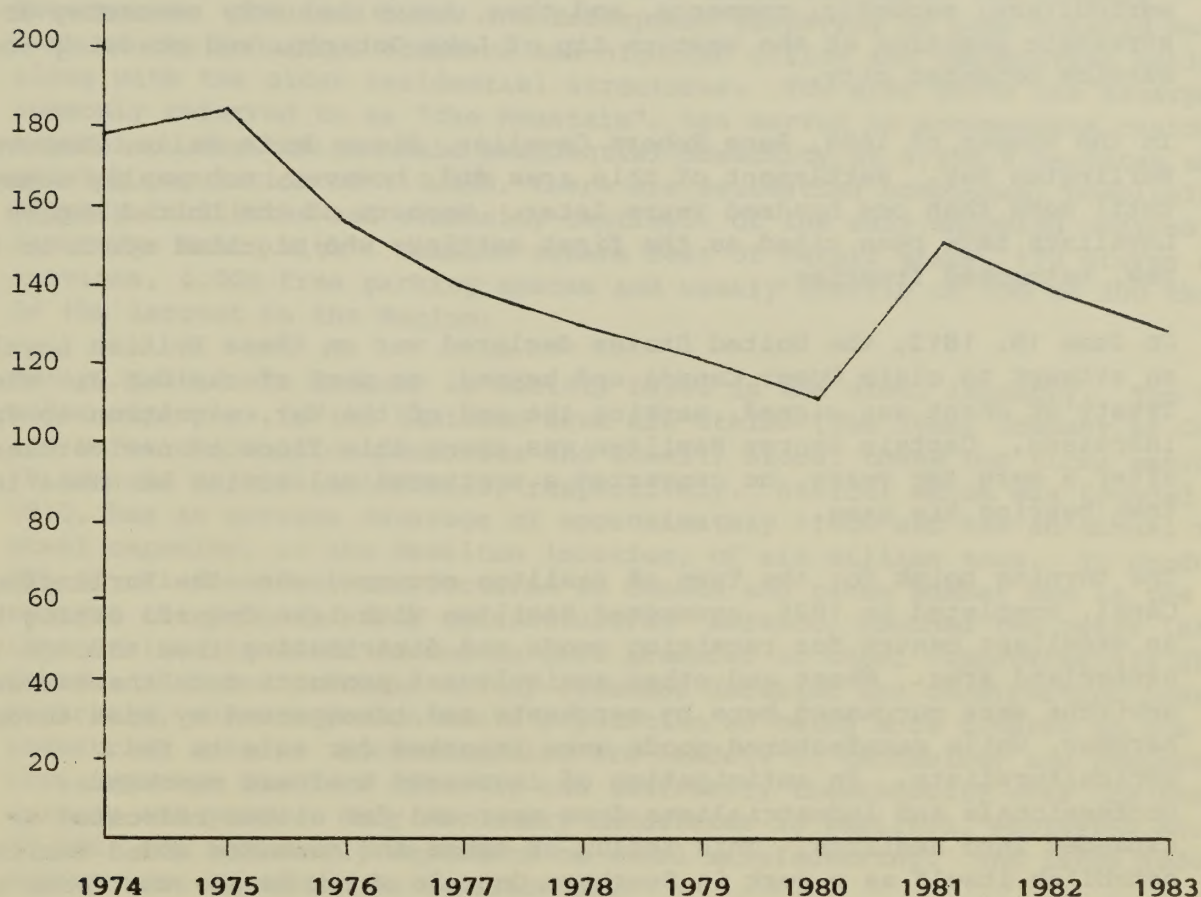


PURPOSE FOR WHICH EXPENDED

Key	Particulars	Amount \$	Percentage of Total
A	General government	504,979	3.1%
B	Protection to persons & property...	286,186	1.7
C	Transportation services	6,073,762	36.8
D	Environmental services	606	.0
E	Health Services	2,264	.0
F	Social and Family Services	394	.0
G	Recreation and cultural services...	7,453,457	45.2
H	Planning and development	<u>2,179,874</u>	<u>13.2</u>
		<u>16,501,522</u>	<u>100.0%</u>

THE CORPORATION OF THE CITY OF HAMILTON

PER CAPITAL OUTSTANDING DEBT



Net Long Term Debt (General Municipal Activities) (000's)

Debt Per Capita

Year

1974	54,352	177
1975	57,607	184
1976	48,399	155
1977	43,227	139
1978	39,889	129
1979	37,503	122
1980	33,951	111
1981	45,314	149
1982	42,159	137
1983	39,184	127

THE CORPORATION OF THE CITY OF HAMILTON

GENERAL INFORMATION

The story of Hamilton is, firstly, one of Loyalist settlers engaged in agriculture, secondly, commerce, and then, heavy industry centering around a strategic position at the western tip of Lake Ontario, and pressing towards a service oriented city.

In the summer of 1669, Rene Robert Cavelier, Sieur de La Salle, discovered Burlington Bay. Settlement of this area did, however, not really commence until more than one hundred years later. Members of the United Empire Loyalists have been cited as the first settlers who migrated north to this new, untouched frontier.

On June 18, 1812, the United States declared war on these British Loyalists in an attempt to claim Upper Canada and beyond, as part of the U.S.A. When the Treaty of Ghent was signed, marking the end of the War, migration to Canada increased. Captain George Hamilton was among this flock of new settlers and after a mere two years, he converted a scattered collection of homes into a town bearing his name.

The turning point for the Town of Hamilton occurred when the Burlington Bay Canal, completed in 1825, connected Hamilton with Lake Ontario making Hamilton an excellent centre for receiving goods and distributing them through the hinterland area. Wheat and other agricultural products from the surrounding environs were purchased here by merchants and transported by boat through the harbour, while manufactured goods were imported for sale to the agriculturalists. In anticipation of increased business merchants, professionals and industrialists from near and far either relocated or expanded into Hamilton. This influx of trade and commerce aided Hamilton to establish itself as a port in Southern Ontario which is now the focus of Hamilton's economy.

Settlement continued rapidly into the 19th Century with the acceleration of wheat exports and other business, and by 1846, the town had become a city with a population of 6,832. In January 1847, the first election was held under the provision of the new City charter and Hamilton's first Mayor, Colin C. Ferrie, was appointed. In 1854, the Great Western Railway completed the first railroad line constructed through the core of the downtown section. Hence, goods could conveniently be transported via rail, road or water. This marked the beginning of an end for Hamilton; as it was no longer considered a small port, but rather a city possessing wealth in numbers and also in variety of forms of transportation.

Manufacturing felt its first expansive boost in 1878 with the imposition of the National Policy. No longer could cheap manufactured goods flow freely across the border from the United States. Instead, some American firms moved into Canada to maintain their markets, while the foundries and mills in operation before 1878 expanded to handle the increased demand for their goods caused by the reduction of competition. The Hamilton area was favoured because of its central location with respect to sources of raw materials and consumer markets. By 1899, cheap electric power and the fine transportation system by boat, rail and radial lines were also factors in the continued growth of industry in the area.

THE CORPORATION OF THE CITY OF HAMILTON

GENERAL INFORMATION - (Continued)

Many more historical events contributed to the development of what we presently call "Hamilton". The population has grown to 309,643 (estimated) and takes up nearly 35,000 acres of land above and below the Niagara Escarpment. The land below the Escarpment bordering on Lake Ontario holds much of the industry, commerce and highrise office and residential buildings along with the older residential structures. The area above the Escarpment, commonly referred to as "the Mountain", has served to accommodate residential expansion. For the Mountain residential community of 4,258.9 hectares and a growing population of 112,355, there are recreation complexes, hospitals, library facilities and community centres. Of the many shopping centres, Limeridge Mall, with 1 million square feet of retail space, 170 stores and services, 4,000 free parking spaces and weekly traffic of 150 to 200 thousand, is the largest in the Region.

Today, Hamilton's economy is solidly based in the steel industry. The two major employers in the Hamilton area are Stelco (The Steel Company of Canada) and Dofasco (Dominion Foundries and Steel); alone, these two firms employ 18,000 and 11,000 individuals, respectively. Stelco, which was founded in 1910, has an acreage coverage of approximately 1,000 and has an annual raw steel capacity, at the Hamilton location, of six million tons. It produces 35% of all the steel manufactured in Canada and ranks number one in the nation amongst the primary steel manufacturers. Dofasco, founded two years later than Stelco, is rated second largest producer of steel (approximately 25%) in Canada. Dofasco produces mostly consumer durables and construction industry materials, whereas Stelco has a reputation as being more diverse in its industrial output. Both companies are leaders in technology and research and have impacted Hamilton directly and indirectly tremendously over the past seventy odd years. Many secondary industries in Hamilton, employing another 48,000, are indirectly dependent on steel manufacturing. The large industrial enterprises operating in Hamilton are:

<u>Name of Company</u>	<u>Number of Employees</u>
1. Stelco Inc.	18,000
2. Dofasco Inc.	11,000
3. Westinghouse Canada	3,100
4. International Harvester	2,100
5. Firestone Canada	2,200
6. National Steel Car	1,950
7. Camco Inc.	1,500
8. Bell Canada	1,200
9. Procter & Gamble	1,000
10. Canadian Appliance Manufacturing Co. Ltd.	800
11. Cambridge Clothing	700
12. Greening Donald Ltd.	700
13. Otis Elevator	650
14. American Can Co. of Canada	650
15. Dominion Glass Co. Ltd.	600
16. Burlington Steel	600
17. Inglis Limited	600
18. Susan Shoes	600
19. The Spectator	550
20. Reid Dominion Packaging Limited	500
21. Robertson Building Systems Ltd.	500

THE CORPORATION OF THE CITY OF HAMILTON

GENERAL INFORMATION - (Continued)

Hamilton's economy has been shifting from that of primarily an industrial and manufacturing city to one that is more service oriented. This increase in the service sector has been helped by the rapid transformation of the downtown core by an urban renewal project which was initiated in 1967, Canada's centennial year. The past 17 years have seen the construction of Lloyd D. Jackson Square, an ultra-modern shopping centre with adjacent office towers, the well-known Hamilton Place Theatre Auditorium and the Hamilton Art Gallery. The new homes of the Central Library and Hamilton Market, in the Square, were completed and opened in 1980, while 1981 witnessed the additions to the development of the Hamilton Convention Centre/Provincial Office Tower.

The Hamilton Convention Centre, complete with an exhibition hall comprising 20,000 square feet of exhibit space, a banquet hall with seating and facilities to serve 1,900 patrons, and 13 meeting rooms of various sizes, opened in June 1981. This facility was built at a cost of 16.7 million dollars with the Province of Ontario contributing 5.1 million dollars toward the cost. In addition, the Province of Ontario has constructed a 14 storey office building above the Convention Centre to provide office space for the various Provincial Ministries. This building also provides office space for the Regional Municipality of Hamilton-Wentworth administration departments.

The Standard Life Centre, Phase IV of Lloyd D. Jackson Square, provides an additional 400,000 square feet of office space and approximately 100,000 square feet of retail commercial area. Currently under construction are the Victor K. Copps Trade Centre/Arena facility and the Hamilton Lakeview Sheraton Hotel, both to open in 1985. Completion of the latter two facilities will actualize the total development of the Lloyd D. Jackson Square project.

The Victor K. Copps Trade Centre/Arena facility, with an estimated cost of 37 million dollars, will contain over 18,000 arena seats and have 60,000 square feet of exhibition space which can be increased to over 87,000 square feet with the inclusion of the ice surface. The Federal Government has already contributed 4 million dollars and the Province of Ontario is committed to contribute the same amount by stages. Connected to the International Sheraton Hotel Complex and Lloyd D. Jackson Square, it will increase the amount of retail space in the development by 33,000 square feet. The Trade Centre/Arena, which is located at the south-east corner of Bay and York Streets, will have state-of-the-art facilities for sporting events, major convention sessions, concerts, exhibitions and trade shows. The entire downtown area will benefit from the increased exposure brought upon by the Trade Centre/Arena which, it is hoped, will be home to a National Hockey League franchise.

The Lakeview/Sheraton Hotel, with 313 rooms and 18 floors, is a welcome addition to the Lloyd D. Jackson Square development. It has four lounges/restaurants, banquet facilities for 500 and 25,000 square feet of retail space. Well situated in the development, it is connected to Lloyd D. Jackson Square, Standard Life Centre, Victor K. Copps Trade Centre/Arena and by an overhead covered pedestrian walkway to the Hamilton Convention Centre.

THE CORPORATION OF THE CITY OF HAMILTON

GENERAL INFORMATION - (Continued)

The Downtown Action Plan evolved in the expectation of renewing the current downtown core. City works, in combination with the Business Improvement Area (B.I.A.), are working together to improve the appearance and accessibility of the downtown area. A closure to motorists of the south branch of King Street has been undertaken in order to establish a transit/pedestrian mall available only to buses during restricted hours. Sidewalks have been widened and their surface changed from concrete to interlocking bricks. Even the street lights have been upgraded to an attractive wrought iron design.

The redeveloped Gore Park will provide a Victorian Garden, a natural, grassed amphitheatre, a major fountain at Hughson Street and, in the area near the cenotaph, both grassed and hard-surfaced areas. Extensive use of greenery will be made, particularly with the planting of over two hundred trees. In the area in front of The Royal Connaught Hotel, the Gore Park extension will provide a fountain, flower beds, grass, trees and shrubs as well as a hard-surfaced area. The streetscape development, between James and Mary Streets, will provide benches, planters, bicycle racks, etc. Proposed for development this year will be similar improvements on King Street, between Mary and Wellington, and the introduction of the "banner programme" throughout the entire downtown Study Area.

In order to facilitate the increase in trade and commerce in Hamilton, three major transportation facilities are being undertaken, namely, the twinning of the Skyway Bridge, a Go-Rail extension, and the Airport expansion. The Q.E.W. Skyway twinning will further increase the accessibility between Hamilton-Wentworth industries and their markets. Through the proposed extension of the full rapid transit service from Oakville to Hamilton, using the A.L.R.T. system, Hamilton hopes to upgrade the inter-regional transit services to the neighbouring Toronto area, as well as increase the accessibility to existing and planned business in our downtown core. The airport expansion includes construction of an 8,000 foot east-west runway, expansion of current apron and taxiways as well as tripling the present terminal size. The benefit of such an enlargement is to better the access to national and international business communities for Hamilton businessmen.

The port of Hamilton which can accommodate the largest ocean going vessels that transit the seaway has 10 shipping piers occupying 350 acres (141.7 hectares) and 20,800 feet of modern dock facilities. Roll-on, roll-off terminal capabilities are available and help the port clear thirteen million metric tonnes per year in and out of port. Hamilton Harbour Commissioners Marine Dockyard offers a variety of facilities to the recreational boating community and takes pleasure in being able to serve it.

Over 100 million people live within a radius of 500 miles of Hamilton, and the city acts as the major distribution centre to the entire Niagara Peninsula. As such, the city is the hub of a series of nine Provincial highways which include two, four-lane, controlled access roads. These highways are used by a large number of transport companies to move goods to and from Hamilton and other centres in the Province of Ontario and in the States of New York, Ohio, Pennsylvania and Michigan. The city is served by three rail systems, the Canadian National Railway, the Canadian Pacific Railway, and the Toronto, Hamilton and Buffalo Railway which links the C.P.R. to the Penn Central System in the United States.

THE CORPORATION OF THE CITY OF HAMILTON

GENERAL INFORMATION - (Continued)

Hamilton's natural setting is enhanced by the presence of the Royal Botanical Gardens. It has taken a prominent role as an institution on this continent. The physical aspects which visitors so appreciate, the garden and natural areas, are all part of this scientific and educational resource centre. It stands as something of a hybrid between an experimental station, a museum and a university, combined with the informal recreational aspects of a fine park system.

In the area of culture, Hamilton has the third largest Art Gallery in Ontario, Hamilton Place which is a world-renowned theatre-auditorium, Hamilton Philharmonic Orchestra with a core of 32 resident musicians, and the Hamilton Public Library with over 800,000 books, 6,000 records and 1,500 films. McMaster University and Mohawk College of Applied Arts & Technology are both located in Hamilton.

McMaster University accommodates over 10,000 full-time students and many more thousands of part-time students. The university employs 1,000 faculty members and 2,500 support staff. McMaster has one of the world's first university campus nuclear research reactors and three libraries with a combined total of nearly one million volumes. McMaster has an international reputation in the area of health sciences for the innovative programs the school of medicine offers. In addition, the University's research centre is recognized for its contribution to medical science.

Mohawk College of Applied Arts & Technology is a diploma-granting institution. With over 10,000 students enrolled in full-time courses and almost 50,000 in part-time courses, it offers 50 post secondary, 23 retraining, and 8 apprenticeship programmes. Courses include a variety of vocational instruction in industry, commerce, and languages.

The Hamilton-Wentworth Economic Development Department is actively promoting the City of Hamilton in Canada, the U.S.A. and overseas. As indicated above, there is much to promote in this busy metropolitan centre. The changes and improvements made in the City's structure from its agricultural and commercial beginnings make it a dynamic city to be involved in, now and in the future.

THE CORPORATION OF THE CITY OF HAMILTON

STATISTICAL DATA

for the year ended December 31, 1983

1. NUMBER OF CONTINUOUS FULL TIME EMPLOYEES

AS AT DECEMBER 31

Administration	102
Non-line Departmental Support Staff	344
Fire	441
Public Works	575
Health Services	55
Parks and Recreation	166
Libraries	216
	<u>1,899</u>

2. TOTAL EXPENDITURES DURING THE YEAR ON:

Particulars	Continuous full time employees December 31 \$	Temporary Other \$
Wages and salaries (per T4 summary)	48,150,496	4,901,836
Employee benefits	<u>7,565,538</u>	<u>329,222</u>
	55,716,034	5,231,058
	<u>55,716,034</u>	<u>5,231,058</u>

3. REDUCTIONS OF TAX ROLL DURING THE YEAR

Cash collections:

Current year's tax	207,436,181
Previous years' tax	<u>10,863,125</u>
	218,299,306

Discounts allowed 369,874

Tax adjustments under Section 362 and 363
of The Municipal Act

Amounts added to the roll	(327,882)
Amounts written off	

Tax adjustments under Sections 465, 495 and 496
of The Municipal Act

Recoverable from upper tier and school boards	1,581,905
Recoverable from general municipal revenues	680,055

The Municipal Elderly Residents' Assistance
Act - reductions

546,675

221,149,933

THE CORPORATION OF THE CITY OF HAMILTON

STATISTICAL DATA - (Continued)

for the year ended December 31, 1983

4. TAX DUE DATES FOR 1983

Interim billings:

Number of instalments	2
Due date of first instalment	February 28
Due date of last instalment	March 31

Final billings:

Number of instalments	2
Due date of first instalment	June 30
Due date of last instalment	September 30

Supplementary taxes levied with 1983 due
date Nil

5. PROJECTED CAPITAL EXPENDITURES AND LONG-TERM FINANCING REQUIREMENTS AS AT DECEMBER 31

		<u>Long-term Financing Requirements</u>		
			Submitted But Not Yet Approved by the O.M.B.	Forecast Not Yet Submitted to the O.M.B.
	Gross Expenditure	Approved by the O.M.B.	Approved by the O.M.B.	
	1	2	3	4
	\$	\$	\$	\$
Estimated to take place				
In 1984	16,000,000	9,213,000	-	9,448,000
In 1985	17,000,000	8,796,000	-	4,407,000
In 1986	10,000,000	-	-	3,847,000
In 1987	8,000,000	-	-	6,743,000
In 1988	6,000,000	-	-	3,120,000
	<u>57,000,000</u>	<u>18,009,000</u>	<u>NIL</u>	<u>27,565,000</u>

6. AMOUNT DEBENTURED SINCE DECEMBER 31, 1983

Nil

THE CORPORATION OF THE CITY OF HAMILTON

STATISTICAL DATA - (Continued)

for the year ended Decemer 31, 1983

7. APPLICATIONS TO THE ONTARIO MUNICIPAL BOARD

	Total Other \$
Approved but not financed as at December 31, 1982 (as adjusted)	15,059,058
Approved in 1983	22,972,100
Financed in 1983	494,000
No long term financing necessary	6,198,215
Balance approved but not financed as at December 31, 1983	<u>31,338,943</u>
Applications submitted but not approved as at December 31, 1983	<u>-</u>

8. FORECAST OF TOTAL REVENUE FUND EXPENDITURES

1984	1985	1986	1987	1988
\$	\$	\$	\$	\$
<u>107,646,290</u>	<u>113,028,000</u>	<u>118,680,000</u>	<u>124,614,000</u>	<u>130,844,000</u>

THE CORPORATION OF THE CITY OF HAMILTON

SIX YEAR FINANCIAL REVIEW

(all dollar amounts are in thousands of dollars,
except per capita figures)

1983

1. POPULATION at the end of the year	309,643
2. AREA in acres at the end of the year	34,807
3. EMPLOYEES - continuous full time	1,899
- part time	993
4. NUMBER OF HOUSEHOLDS	120,497
5. ASSESSMENT	
Taxable assessment upon which the year's rates of taxation were applied -	
Residential and farm	\$ 494,249
Commercial and industrial	258,354
Business	<u>121,173</u>
	\$ 873,776
Per capita	\$ 2,821
Commercial and industrial, and business as a percentage of taxable assessment	43.4
Exempt assessment	\$ 223,021
Provincial equalization factor	12.36
6. RATES OF TAXATION	
Residential and farm mill rate	
for general municipal purposes	62.7923
for region or county purposes	56.6640
for school board purposes	<u>98.1207</u>
	217.5770
Commercial and industrial mill rate	
for general municipal purposes	73.8733
for region or county purposes	66.6636
for school board purposes	<u>115.4361</u>
	255.9730

THE CORPORATION OF THE CITY OF HAMILTON

SIX YEAR FINANCIAL REVIEW

(all dollar amounts are in thousands of dollars,
except per capita figures)

1982	1981	1980	1979	1978
308,102	304,159	306,640	306,538	308,365
34,807	34,807	34,807	34,807	34,807
1,918	1,897	1,811	1,855	1,870
1,147	674	631	587	550
120,317	120,174	120,316	120,264	119,318
\$ 488,045	\$ 475,601	\$ 477,763	\$ 482,264	\$ 474,532
260,781	250,874	248,648	243,466	241,058
<u>122,019</u>	<u>117,970</u>	<u>117,485</u>	<u>115,529</u>	<u>117,056</u>
\$ 870,845	\$ 844,445	\$ 843,896	\$ 841,259	\$ 832,646
\$ 2,826	\$ 2,776	\$ 2,752	\$ 2,744	\$ 2,700
44.0%	43.7%	43.4%	42.7%	43.0%
\$ 221,208	\$ 229,813	\$ 228,161	\$ 225,285	\$ 196,564
12.81	13.19	13.57	14.31	27.5
62.7923	57.8731	50.4406	48.4964	44.1755
54.7552	50.2599	46.6984	43.6860	39.8564
<u>87.9199</u>	<u>79.2049</u>	<u>74.7248</u>	<u>73.2825</u>	<u>64.6957</u>
205.4674	187.3379	171.8638	165.4649	148.7276
73.8733	68.0860	59.3419	57.0546	51.9712
64.4179	59.1293	54.9393	51.3953	46.8898
<u>103.4352</u>	<u>93.1822</u>	<u>87.9115</u>	<u>81.4250</u>	<u>71.8842</u>
241.7264	220.3975	202.1927	189.8749	170.7452

THE CORPORATION OF THE CITY OF HAMILTON

SIX YEAR FINANCIAL REVIEW - (Continued)

(all dollar amounts are in thousands of dollars,
except per capita figures)

1983

7. REVENUE FOR GENERAL MUNICIPAL PURPOSES	
Taxation	\$ 61,732
Payments in lieu of taxes	4,255
Ontario grants	12,451
Other grants	1,671
Fees and service charges	4,609
Other	<u>17,063</u>
	\$ 101,781
8. TAX ARREARS - per capita	\$ 53
- percentage of current levy	7.7%
9. EXPENDITURE - general municipal	\$ 101,693
10. TRANSFERS TO THE REGION	\$ 58,781
11. TRANSFERS TO THE SCHOOL BOARDS	\$ 97,053
12. NET LONG-TERM LIABILITIES	
General municipal activities	\$ 39,184
Per capita	\$ 127
Percentage of taxable assessment	4.5%
Municipal enterprises	\$ 853
13. CHARGES FOR NET LONG-TERM LIABILITIES	
General municipal activities	\$ 8,120
Per capita	\$ 26
As a mill rate	9.29
14. CAPITAL FINANCING DURING THE YEAR	
Contributions from own funds	\$ 8,748
Long-term liabilities incurred	494
Ontario grants	5,129
Other	<u>1,695</u>
	\$ 16,066
15. CAPITAL EXPENDITURE DURING THE YEAR	\$ 16,502
16. ACCUMULATED NET REVENUE	\$ 1,441
17. RESERVES AND RESERVE FUNDS	\$ 49,353

THE CORPORATION OF THE CITY OF HAMILTON

SIX YEAR FINANCIAL REVIEW

(all dollar amounts are in thousands of dollars,
except per capita figures)

1982	1981	1980	1979	1978
\$ 61,327	\$ 55,547	\$ 48,089	\$ 45,918	\$ 41,723
3,910	4,126	3,914	3,105	2,458
11,383	9,647	8,166	6,520	7,130
1,566	913	783	657	608
4,548	4,375	3,882	3,179	2,967
<u>20,108</u>	<u>18,831</u>	<u>15,998</u>	<u>13,099</u>	<u>12,500</u>
\$ 102,842	\$ 93,439	\$ 80,832	\$ 72,478	\$ 67,386
<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
\$ 53	\$ 50	\$ 50	\$ 40	\$ 33
8.2%	8.6%	9.5%	7.9%	7.5%
\$ 102,907	\$ 93,918	\$ 80,793	\$ 72,588	\$ 67,420
\$ 56,542	\$ 51,658	\$ 46,409	\$ 44,286	\$ 41,744
\$ 86,477	\$ 76,836	\$ 71,819	\$ 67,714	\$ 59,162
\$ 42,159	\$ 45,314	\$ 33,951	\$ 37,503	\$ 39,889
\$ 137	\$ 149	\$ 111	\$ 122	\$ 129
4.8%	5.4%	4.0%	4.5%	4.8%
947	1,253	\$ 1,347	\$ 1,436	\$ 1,519
\$ 8,284	\$ 6,406	\$ 6,308	\$ 6,156	\$ 7,127
27	21	\$ 21	\$ 20	\$ 23
9.51	7.59	7.47	7.32	8.56
\$ 8,490	\$ 5,579	\$ 7,716	\$ 9,054	\$ 5,266
220	14,563	-	4,000	-
1,789	2,857	3,808	8,293	3,213
<u>1,206</u>	<u>3,887</u>	<u>2,683</u>	<u>1,473</u>	<u>2,157</u>
\$ 11,705	\$ 26,886	\$ 14,207	\$ 22,820	\$ 10,636
<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
\$ 15,859	\$ 18,976	\$ 23,490	\$ 21,258	\$ 10,581
\$ 1,280	\$ 1,275	\$ 2,385	\$ 2,354	\$ 2,445
\$ 47,369	\$ 43,838	\$ 33,708	\$ 30,289	\$ 27,872

THE CORPORATION OF THE CITY OF HAMILTON

AUDITORS' REPORT

for the year ended December 31, 1983

To Members of Council,
Inhabitants, and Ratepayers
of The Corporation of
the City of Hamilton

We have examined the consolidated balance sheet of The Corporation of the City of Hamilton as at December 31, 1983 and the consolidated statement of operations for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly, included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these consolidated financial statements present fairly the financial position of The Corporation of the City of Hamilton as at December 31, 1983 and the results of its operations for the year then ended in accordance with accounting principles prescribed for Ontario Municipalities applied (except for the changes described in note 2 to the financial statements) after giving retroactive effect to the changes in accounting policy as explained in note 2 to the financial statement on a basis consistent with that of the preceding year.

Hamilton, Ontario
April 24, 1984

MACGILLIVRAY & CO.
Chartered Accountants
Municipal License No. 863 (1984)

FINANCIAL STATEMENTS ***– GENERAL MUNICIPAL***

THE CORPORATION OF THE CITY OF HAMILTON

THE CORPORATION OF THE CITY OF HAMILTON

CONSOLIDATED BALANCE SHEET

as at December 31, 1983

	1983 Actual \$	1982 Actual \$
ASSETS		
Unrestricted		
Cash and term deposits	21,355,888	22,360,149
Investments, at cost (note 1 (f)) (Market value \$278,498)		
Municipal - own	299,000	138,000
- other	-	51,000
Taxes receivable	16,295,174	16,379,834
Accounts receivable	4,208,524	4,192,775
Other current assets	1,928,130	2,261,934
	<u>44,086,716</u>	<u>45,383,692</u>
Restricted		
Cash and term deposits	15,489,697	15,712,129
Long term receivables	1,718,574	2,395,870
Investments, at cost (note 1 (f)) (Market value \$1,532,536)		
Municipal - own	178,000	219,000
- other	1,412,117	371,500
	<u>18,798,388</u>	<u>18,698,499</u>
Capital outlay financed by long term liabilities and to be recovered in future years (notes 4 & 5)	<u>40,037,416</u>	<u>43,106,213</u>
	<u>102,922,520</u>	<u>107,188,404</u>
LIABILITIES		
Accounts payable and accrued liabilities	6,400,332	8,618,033
Other current liabilities	438,961	1,054,564
	<u>6,839,293</u>	<u>9,672,597</u>
Net long term liabilities (note 5)	40,037,416	43,106,213
Fund balances at the end of the year		
To be used to offset taxation or user charges (note 6)	1,582,379	1,493,777
Unexpended capital financing (note 6) ..	5,110,930	5,546,596
Reserves (note 10)	30,554,114	28,670,722
Reserve funds (note 10)	<u>18,798,388</u>	<u>18,698,499</u>
	<u>102,922,520</u>	<u>107,188,404</u>

The accompanying notes are an integral part of this financial statement.

THE CORPORATION OF THE CITY OF HAMILTON

CONSOLIDATED STATEMENT OF OPERATIONS for the year ended December 31, 1983

	1983 Actual \$	1982 Actual \$
SOURCES OF FINANCING:		
Taxation and user charges		
Residential and farm taxation	33,220,794	32,699,697
Commercial, industrial and business taxation	32,765,874	32,536,995
User charges	<u>9,136,952</u>	<u>8,960,566</u>
	<u>75,123,620</u>	<u>74,197,258</u>
Grants		
Government of Canada	1,930,350	828,608
Province of Ontario	17,755,880	13,723,940
Other municipalities	<u>656,356</u>	<u>596,306</u>
	<u>20,342,586</u>	<u>15,148,854</u>
Other		
Contributions from developers	342,351	137,471
Investment income	6,544,751	10,304,913
Sale of land	848,778	811,294
Fines, penalties and interest on taxes..	4,139,193	4,759,300
Other	<u>2,709,927</u>	<u>2,429,394</u>
	<u>14,585,000</u>	<u>18,442,372</u>
Proceeds from the issue of long term liabilities	<u>494,000</u>	<u>220,000</u>
MUNICIPAL FUND BALANCES AT THE BEGINNING OF THE YEAR		
To be used to offset taxation or user charges	1,493,777	1,557,678
Unexpended capital financing	<u>5,546,596</u>	<u>9,700,396</u>
	<u>7,040,373</u>	<u>11,258,074</u>
Total financing available during the year	<u>117,585,579</u>	<u>119,266,558</u>

The accompanying notes are an integral part of this financial statement.

THE CORPORATION OF THE CITY OF HAMILTON

CONSOLIDATED STATEMENT OF OPERATIONS for the year ended December 31, 1983

	1983 Actual \$	1982 Actual \$
APPLIED TO:		
Current operations		
General government	12,560,697	12,619,668
Protection to persons and property	20,288,761	19,524,172
Transportation services	15,699,160	16,623,253
Environmental services	4,593,124	4,523,946
Health services	1,879,285	1,784,347
Social and family services	962,492	939,248
Recreation and cultural services	27,658,939	26,492,672
Planning and development	7,021,382	6,873,080
	<u>90,663,840</u>	<u>89,380,386</u>
Capital		
General government	624,940	391,648
Protection to persons and property	771,486	745,186
Transportation services	6,503,349	8,349,488
Environmental services	75,185	419,550
Health services	2,264	220,036
Social and family services	394	21,476
Recreation and cultural services	7,763,303	4,764,260
Planning and development	2,504,228	4,371,667
	<u>18,245,149</u>	<u>19,283,311</u>
Net appropriations to reserves and reserve funds	<u>1,983,281</u>	<u>3,562,488</u>
MUNICIPAL FUND BALANCES AT THE END OF THE YEAR (note 4)		
To be used to offset taxation or user charges	1,582,379	1,493,777
Unexpended capital financing	5,110,930	5,546,596
	<u>6,693,309</u>	<u>7,040,373</u>
Total applications during the year	<u>117,585,579</u>	<u>119,266,558</u>

The accompanying notes are an integral part of this financial statement.

THE CORPORATION OF THE CITY OF HAMILTON

ANALYSIS OF CAPITAL OPERATIONS

for the year ended December 31, 1983

	1983 Actual \$	1982 Actual \$
UNFINANCED CAPITAL OUTLAY (unexpended capital financing) AT BEGINNING OF YEAR	<u>(5,546,596)</u>	<u>(9,700,396)</u>
SOURCES OF FINANCING		
Contribution from own funds		
Revenue fund	3,830,787	4,103,123
Reserves and reserve funds	<u>4,917,567</u>	<u>4,386,915</u>
	<u>8,748,354</u>	<u>8,490,038</u>
Long term liabilities incurred		
Serial debentures	<u>494,000</u>	<u>220,000</u>
Grants and loan forgiveness		
Ontario	5,128,618	1,789,272
Canada	913,680	(141,847)
Other municipalities	<u>1,937</u>	<u>-</u>
	<u>6,044,235</u>	<u>1,647,425</u>
Other		
Prepaid special charges	81,609	59,591
Proceeds from sale of fixed assets ...	243,889	533,294
Donations	103,500	-
Lot levies and subdivider contributions	-	745,768
Recovery of costs	341,904	8,698
Rentals	<u>8,365</u>	<u>-</u>
	<u>779,267</u>	<u>1,347,351</u>
	<u>16,065,856</u>	<u>11,704,814</u>
APPLICATIONS		
Own expenditures	16,341,751	15,144,001
Transfers to reserves, reserve funds and revenue fund	<u>159,771</u>	<u>714,613</u>
	<u>16,501,522</u>	<u>15,858,614</u>
UNFINANCED CAPITAL OUTLAY (unexpended capital financing) AT END OF YEAR	<u>(5,110,930)</u>	<u>(5,546,596)</u>

THE CORPORATION OF THE CITY OF HAMILTON

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

for the year ended December 31, 1983

1. ACCOUNTING POLICIES

(a) Basis of Consolidation -

The consolidated financial statement reflects the assets, liabilities, source of financing and expenditures of all Committees of Council and the following Local Boards and municipal enterprises:

- (i) Hamilton Convention Centre
- (ii) Hamilton Performing Arts Corporation, Inc.
- (iii) Hamilton Public Library
- (iv) The Parking Authority of the City of Hamilton

(b) Non Consolidated Entities -

The "Consolidated Balance Sheet" and the "Consolidated Statement of Operations" do not reflect the assets, liabilities, revenues and expenditures of the following municipal enterprises except to the extent of the municipality's contribution:

- (i) Hamilton Housing Company Limited
- (ii) The Hamilton Municipal Retirement Fund
- (iii) The Hamilton Hydro Electric System

(c) Accrual Accounting -

The consolidated financial statements of the City have been prepared on the basis of full accrual accounting with the exception of principal and interest payments on long term liabilities which are charged against operations in the periods in which they are paid.

The accrual basis of accounting recognizes revenues as they become available and measurable; expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

(d) Charges for Net Long-Term Liabilities -

Debt retirement costs including principal and interest are charged against current revenues in the period in which they are paid. Interest charges are not accrued for the periods from the dates of the latest interest payments to the end of the financial year. If accrued, the interest cost in 1983 would have been higher by \$938,359.

THE CORPORATION OF THE CITY OF HAMILTON

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - (Continued)

for the year ended December 31, 1983

1. ACCOUNTING POLICIES - (Continued)

(e) Taxation Revenue -

The taxation, other revenues, expenditures, assets and liabilities with respect to the operations of the School Boards and the Regional Municipality of Hamilton-Wentworth are not reflected in the financial statements except to the extent that underlevies are reported on the "Consolidated Balance Sheet" as Accounts Receivable.

(f) Investments -

Investments are reported at their face value, net of any unamortized discount or premium.

(g) Trust Funds -

Trust funds administered by the municipality amounting to \$2,838,506 are only reflected in the Trust Funds Statement of Continuity and Balance Sheet.

2. CHANGES IN ACCOUNTING POLICY

(a) Accrual of Expenditure -

During the current year, expenditure was recorded on the accrual basis. In 1982 and prior years, expenditure was recorded on a commitment basis. It is not possible to determine the effect this change has had on the current year's expenditure.

(b) Investment Netted -

Prior to 1983, investments in the municipality's own long term debt instruments had been netted against the gross liability. Such investments are now included as assets on the "Consolidated Balance Sheet".

(c) Restricted Assets -

Previously, assets were not segregated between restricted and unrestricted. For 1983, the assets of the reserve funds are now recorded as restricted assets.

(d) Underlevies -

Underlevies for school boards and the Region, which had previously been recorded as fund balances at the end of the year on the "Consolidated Balance Sheet", are now recorded as assets.

THE CORPORATION OF THE CITY OF HAMILTON

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT - (Continued)

for the year ended December 31, 1983

3. OPERATION OF SCHOOL BOARDS AND THE REGIONAL MUNICIPALITY OF HAMILTON-WENTWORTH

Further to note 1 (e), the taxation, other revenues, expenditures and underlevies of the School Boards and the Region of Hamilton-Wentworth are comprised of the following:

	School Boards	Region
Taxation and user charges	\$ 97,067,208	\$ 58,839,962
Less Requisition	97,052,958	58,781,265
Overlevies for the year	\$ 14,250	\$ 58,687
(Underlevies) at the beginning of the year	(174,333)	(39,728)
Overlevies/(underlevies) at the end of the year	\$ (160,083)	\$ 18,969

4. CAPITAL OUTLAY TO BE RECOVERED IN FUTURE YEARS

- The historical cost and accumulated depreciation of fixed assets is not reported for municipal purposes. Instead, the "capital outlay to be recovered in future years" which is the aggregate of the principal portion of unmatured long-term liabilities, capital funds transferred to other organizations is reported on the "Consolidated Balance Sheet".
- Some capital outlay to be recovered in future years does not represent a burden on general municipal revenues, as it is to be recovered in future years from other sources:

	1983	1982
Special charges on benefitting landowners	\$2,556,117	\$2,503,996
Municipal enterprises	853,000	947,500
	\$3,409,117	\$3,451,496

5. NET LONG-TERM LIABILITIES

- The balance for net long-term liabilities reported on the "Consolidated Balance Sheet" is made up of the following:

Total long term liabilities incurred by the municipality including those incurred on behalf of former school boards, other municipalities and municipal enterprises and outstanding at the end of the year amount to

\$62,669,617

THE CORPORATION OF THE CITY OF HAMILTON

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - (Continued)

for the year ended December 31, 1983

5. NET LONG-TERM LIABILITIES - (Continued)

In addition, the municipality has assumed responsibility for the payment of principal and interest charges on certain long-term liabilities issued by other municipalities. At the end of the year, the principal amount of this liability is

32,459,876

Of the long-term liabilities shown above, the responsibility for payment of principal and interest charges has been assumed by others for a principal amount of

(55,092,077)

\$40,037,416

(b) Included in "Net long-term liabilities" on the "Consolidated Balance Sheet" is an amount of \$229,002 payable in U.S. dollars and converted into Canadian dollars at the rate prevailing when the liability was incurred. If the liability is converted into Canadian dollars at the exchange rate prevailing at December 31, the liability would be increased by \$55,968. An amount of \$171,465 stands in the American Exchange Reserve Fund at the end of the year which will be applied towards the U.S. currency exchange cost in future years when the liabilities are retired.

(c) Of the net long term liabilities reported in (a) of this note, \$16,714,629 in principal payments are payable from 1984 to 1988, \$14,293,630 from 1989 to 1993, and \$9,029,157 thereafter and are summarized as follows:

	1984 to 1988	1989 to 1993	1984 and Thereafter
From:			
General municipal revenues	\$14,419,502	\$13,385,918	\$ 8,614,879
Benefitting landowners	1,550,127	626,712	379,278
Municipal enterprises	563,000	255,000	35,000
Reserves	<u>182,000</u>	<u>26,000</u>	<u>-</u>
	<u>\$16,714,629</u>	<u>\$14,293,630</u>	<u>\$9,029,157</u>

(d) The long term liabilities, reported on the "Consolidated Balance Sheet", are approved by the Ontario Municipal Board.

THE CORPORATION OF THE CITY OF HAMILTON

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - (Continued)

for the year ended December 31, 1983

6. MUNICIPAL FUND BALANCES AT THE END OF THE YEAR

	1983	1982
	\$	\$
(a) To be used to offset taxation or user charges:		
General ratepayers	\$ 869,324	\$ 831,187
Designated ratepayers	<u>713,055</u>	<u>662,590</u>
	\$ 1,582,379	\$ 1,493,777
	<u> </u>	<u> </u>
(b) Unexpended Capital Financing:		
Unapplied Capital Receipts	\$10,686,896	\$12,006,378
Unfinanced Capital Expenditure	<u>(5,575,966)</u>	<u>(6,459,782)</u>
	\$ 5,110,930	\$ 5,546,596
	<u> </u>	<u> </u>

7. CHARGES FOR NET LONG-TERM LIABILITIES

Total charges for the year for net long-term liabilities were as follows:

Principal	3,570,729	3,480,395
Interest	<u>4,598,474</u>	<u>4,870,187</u>
	8,169,203	8,350,582
	<u> </u>	<u> </u>

Of the total charges shown above, \$8,119,618 (1982 - \$8,283,762) was paid from general municipal revenues of the municipality and are included in expenditure on the Statement of Revenue and Expenditure classified under the appropriate functional headings. The remaining \$49,585 (1982 - \$66,820) was recovered from the Reserve for which its related net long-term liabilities were incurred and are not reflected in the statement.

THE CORPORATION OF THE CITY OF HAMILTON

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - (Continued)

for the year ended December 31, 1983

8. CONTRACTUAL OBLIGATIONS

The municipality is a party to agreements and contracts involving significant future liabilities relative to capital projects in progress. The financial statements reflect the costs incurred to date and the capital budget prepared for five years in the future, updated annually, provides for the financing of these future obligations within the estimated financial resources of the municipality.

9. LIABILITY FOR VESTED SICK LEAVE BENEFITS

Under the sick leave benefit plan for employees, unused sick leave accumulates and employees may become entitled to cash payments in lieu of sick leave upon termination of service after seven continuous years. The liability for accumulated days, to the extent they could be taken in cash, amounts to approximately \$9,297,762 at the end of the year. Cash payments made in lieu of sick leave are included in the expenditures of the year in which services are terminated and no provision is made in the years in which the liability is incurred.

10. RESERVES AND RESERVE FUNDS

The total balance of the reserve and reserve funds is made up of the following:

	1983 Actual	1982 Actual
RESERVES		
Acquisition of historic properties	\$ 293,783	\$ 274,404
Alpha enclaves	94,576	269,940
Confederation Park - debt charges	-	28,144
Contingency	3,498,092	3,481,821
Debt charges	2,291,580	2,118,368
Emergency snow removal	500,000	500,000
Fire loss insurance	40,580	38,719
General concrete	2,908	-
Hamilton Performing Arts		
- major equipment replacement	-	9,906
- innovated programming	-	75,000
- special projects	7,103	11,164
- piano replacement	8,600	5,450

THE CORPORATION OF THE CITY OF HAMILTON

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - (Continued)

for the year ended December 31, 1983

10. RESERVES AND RESERVE FUNDS - (Continued)

	1983 Actual	1982 Actual
RESERVES - (Continued)		
Hamilton Public Library		
- purchase of books	-	72,799
- miscellaneous collections	31,480	24,928
- mobile equipment	44,694	42,282
- repair grounds	778	1
- repair buildings	32,400	14,757
- film replacement	3,084	3,491
- automated acquisition	10,000	10,000
Historic fire engine	4,000	4,000
Industrial land debt charges	275,778	325,362
Maintenance of playground facilities	20,576	8,100
Major repairs and improvements to City owned properties	147,829	51,385
Major repairs to mobile equipment	433,179	416,747
Metric conversion	86,131	72,662
Motorized equipment	267,918	265,968
Phasing in tax adjustment regarding conversion to Market Value Assessment	-	25,433
Preliminary engineering	38,045	38,045
Property purchases	7,173,053	6,280,044
Realty taxes - Beach Strip properties	31,751	23,496
Repairs and maintenance of playgrounds equipment	-	2,000
Replacement of mobile equipment	4,066,723	3,910,295
Services for unsubdivided lands development	1,610,280	1,672,137
Sick leave on resignation	295,240	197,683
Traffic inventory loss	-	600,991
Workers' Compensation	264,873	183,923
Working funds, inventories, reduction of taxes and prepaid expenses	<u>8,979,080</u>	<u>7,611,277</u>
	<u>\$30,554,114</u>	<u>\$28,670,722</u>

RESERVE FUNDS

Acquisition of properties under the Planning Act	\$ 1,481,068	\$ 1,263,831
American exchange	171,465	238,056
Capital projects - general	509,234	847,709
City vehicle insurance	448,030	462,974
Hamilton Convention Centre - capital projects	439,125	175,210

THE CORPORATION OF THE CITY OF HAMILTON

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT - (Continued)

for the year ended December 31, 1983

10. RESERVES AND RESERVE FUNDS - (Continued)

	1983 Actual	1982 Actual
RESERVE FUNDS - (Continued)		
Hamilton Performing Arts Corp.		
- capital projects	7,856	79,440
Hamilton Public Library		
- future capital construction	57,360	52,192
- capital projects	595,055	462,537
Hamilton Rehabilitation Loan Program	503,161	389,850
Off-street parking	666,291	703,629
Ontario Home Renewal Program	2,747,580	2,775,661
Ontario Home Renewal Program (rental)	149,448	142,966
Park improvements at Ivor Wynne Stadium	131,904	56,439
Victor K. Copps Trade Centre/Arena	10,890,811	11,048,005
	<u>\$18,798,388</u>	<u>\$18,698,499</u>

11. BUDGET 1983

The budgeted figures for the consolidated statement of operations are not identified because no budget estimate is prepared for the Reserve and Reserve Fund expenditures and Capital Fund expenditures. The City has a 5 Year Capital Budget Program identifying the financing requirements; the Reserve and Reserve Fund expenditures are incurred when required, dependent on the availability of such funds. The revenue fund budgets are as follows:

Source of Financing:

Taxation and User Charges	
Residential and Farm Taxation	\$ 33,284,420
Commercial, Industrial and Business Taxation	32,537,240
User Charges	9,206,880
Grants	
Government of Canada	1,094,970
Province of Ontario	12,453,640
Other Municipalities	449,120
Other	
Investment Income	4,240,000
Fines, Penalties and Interest on Taxes	4,665,380
Other	2,147,510
Fund Balance at the beginning of the year	<u>900,000</u>
	<u>\$100,979,160</u>

THE CORPORATION OF THE CITY OF HAMILTON

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - (Continued)

for the year ended December 31, 1983 - Continued

11. BUDGET 1983 - (Continued)

Applied To:

General Government	\$ 14,785,790
Protection to Persons and Property	20,937,010
Transportation Services	20,385,450
Environmental Services	4,500,470
Health Services	2,044,100
Social and Family Services	962,020
Recreation and Cultural Services	30,587,410
Planning and Development	<u>6,776,910</u>
	<u>\$100,979,160</u>

ANALYTICAL SCHEDULES
- GENERAL MUNICIPAL

ANALYTICAL SCHEDULES — GENERAL MUNICIPAL

ANALYTICAL SCHEDULES
— GENERAL MUNICIPAL

THE CORPORATION OF THE CITY OF HAMILTON

ANALYSIS OF REVENUE FUND REVENUES

for the year ended December 31, 1983

	Total Revenue \$	Upper Tier \$	School Board \$	Municipal Purposes \$
TAXATION	<u>212,016,164</u>	<u>55,092,146</u>	<u>95,191,997</u>	<u>61,732,021</u>
PAYMENTS IN LIEU OF TAXES				
Canada	713,279	328,070	-	385,209
Canada enterprises	298,619	77,770	134,668	86,181
Ontario				
The Municipal Act Sec.160	868,250	404,443	-	463,807
Other	190,100	88,551	-	101,549
Ontario enterprises				
Ontario Housing Corp.....	3,859,115	1,006,423	1,737,423	1,115,269
Ontario Hydro	1,415,824	670,115	3,120	742,589
Liquor Control Board	75,349	31,630	-	43,719
Other	94,103	12,370	-	81,733
Municipal enterprises.....	<u>2,206,123</u>	<u>971,532</u>	<u>-</u>	<u>1,234,591</u>
	<u>9,720,762</u>	<u>3,590,904</u>	<u>1,875,211</u>	<u>4,254,647</u>
ONTARIO GRANTS				
Resource equalization ...	4,954,574	-	-	4,954,574
General support.....	4,232,108	-	-	4,232,108
OTHER GRANTS & FEES				
Ontario specific grants..	3,264,388	-	-	3,264,388
Canada specific grants...	1,016,670	-	-	1,016,670
Other municipal grants...	654,419	-	-	654,419
Fees & service charges...	<u>4,608,849</u>	<u>-</u>	<u>-</u>	<u>4,608,849</u>
	<u>18,731,008</u>	<u>-</u>	<u>-</u>	<u>18,731,008</u>
OTHER REVENUE				
Licences & permits	2,219,828	156,912	-	2,062,916
Rents, concessions, etc...	1,227,867	-	-	1,227,867
Fines	1,427,786	-	-	1,427,786
Penalty & interest on taxes	2,711,407	-	-	2,711,407
Investment income	5,328,163	-	-	5,328,163
Sale of publications	7,379	-	-	7,379
Capital fund contributions	116,220	-	-	116,220
Reserve fund contributions	1,808,124	-	-	1,808,124
Contributions from non consolidated entities ...	255,329	-	-	255,329
Parking revenue	1,228,955	-	-	1,228,955
Vehicle insurance	314,439	-	-	314,439
Miscellaneous revenue.....	<u>575,103</u>	<u>-</u>	<u>-</u>	<u>575,103</u>
	<u>17,220,600</u>	<u>156,912</u>	<u>-</u>	<u>17,063,688</u>
	<u>257,688,534</u>	<u>58,839,962</u>	<u>97,067,208</u>	<u>101,781,364</u>

THE CORPORATION OF THE CITY OF HAMILTON

ANALYSIS OF TAXATION

for the year ended December 31, 1983

Local Taxable Assessment			
	Residential and Farm	Commercial and Industrial	Business
	1	2	3
	\$	\$	\$
I. OWN PURPOSES			
Levied by mill rate			
General	494,249,470	258,353,873	121,172,957
Telephone & telegraph taxation			
Local improvements			
Sewer & water service charges			
TOTAL OWN PURPOSES			
II. UPPER TIER PURPOSES			
Levied by mill rate			
General	494,249,470	258,353,873	121,172,957
Telephone & telegraph taxation			
TOTAL UPPER TIER PURPOSES			
III. SCHOOL BOARD PURPOSES			
Elementary public			
Board of Education for the City of Hamilton	365,969,590	244,657,772	116,023,847
Telephone & telegraph taxation			
Elementary separate			
Hamilton-Wentworth Roman Catholic Separate School Board	128,279,880	13,696,101	5,149,110
Secondary			
Board of Education for the City of Hamilton	494,249,470	258,353,873	121,172,957
Telephone & telegraph taxation			
TOTAL SCHOOL BOARD PURPOSES			

THE CORPORATION OF THE CITY OF HAMILTON

ANALYSIS OF TAXATION

for the year ended December 31, 1983

Mill Rates		Taxes Levied		Supplementary Taxes	Total Taxes
Commercial, Industrial, Residential and Farm 4	Commercial, Industrial, and Business 5	Residential and Farm 6	Commercial, Industrial, and Business 7	Residential and Non- Residential 8	Total Columns 6 to 8 9
		\$	\$	\$	\$
62.7923	73.8733	31,035,061	28,036,899	634,454	59,706,414
		-	1,390,862	-	1,390,862
		531,625	-	-	531,625
		103,120	-	-	103,120
		31,669,806	29,427,761	634,454	61,732,021
56.6640	66.6636	28,006,152	25,300,625	572,534	53,879,311
		-	1,212,835	-	1,212,835
		28,006,152	26,513,460	572,534	55,092,146
57.0683	67.1392	20,885,262	24,215,875	484,444	45,585,581
		-	1,053,477	-	1,053,477
57.0683	67.1392	7,320,715	1,265,253	92,175	8,678,143
41.0524	48.2969	20,290,127	18,329,969	414,794	39,034,890
		-	839,906	-	839,906
		48,496,104	45,704,480	991,413	95,191,997

THE CORPORATION OF THE CITY OF HAMILTON

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTIONS

for the year ended December 31, 1983

	Ontario Specific Grants \$	Canada Grants \$	Other Munici- palities - Grants Fees and Service Charges \$	Fees, and Service Charges \$
GENERAL GOVERNMENT.....	15,259	-	49,852	366,063
PROTECTION TO PERSONS & PROPERTY				
Fire	-	-	-	108,691
Protective inspection and control	-	-	-	1,725
	-	-	-	110,416
TRANSPORTATION SERVICES				
Roadways	2,400,000	-	447,427	298,505
Winter control	-	-	74,050	-
Air transportation	-	928,186	-	59,932
	2,400,000	928,186	521,477	358,437
ENVIRONMENTAL SERVICES				
Waterworks system	-	-	-	1,750
HEALTH SERVICES				
Cemeteries	-	-	-	556,710
SOCIAL & FAMILY SERVICES				
Assistance to aged persons.	30,112	-	-	11,427
RECREATION & CULTURAL SERVICES				
Parks and recreation	16,811	-	-	1,962,058
Libraries	662,568	-	83,090	231,069
Other cultural	96,029	-	-	468,064
	775,408	-	83,090	2,661,191
PLANNING & DEVELOPMENT				
Planning and zoning	-	-	-	172,169
Commercial and industrial..	-	-	-	313,374
Residential development ...	43,609	88,484	-	491
Agriculture & reforestation	-	-	-	56,821
	43,609	88,484	-	542,855
	3,264,388	1,016,670	654,419	4,608,849

THE CORPORATION OF THE CITY OF HAMILTON

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

for the year ended December 31, 1983

	Capital Grants			Own Expendi- tures
	Ontario Grants \$	Canada Grants \$	Other Munici- palities \$	
GENERAL GOVERNMENT	12,447	14,455	-	504,979
PROTECTION TO PERSONS AND PROPERTY				
Fire	12,221	-	-	253,940
Protective inspection and control	-	22,081	-	22,081
Unclassified - flood control	-	-	-	10,165
	<u>12,221</u>	<u>22,081</u>	<u>-</u>	<u>286,186</u>
TRANSPORTATION SERVICES				
Roadways	3,599,751	-	-	5,600,265
Winter control	63,268	18,112	-	31,531
Parking	-	-	-	322,189
Other - Harbour	15,100	-	-	1,962
	<u>3,678,119</u>	<u>18,112</u>	<u>-</u>	<u>5,955,947</u>
ENVIRONMENTAL SERVICES				
Sanitary sewer system	-	-	-	606
HEALTH SERVICES				
Cemeteries services	190,318	-	-	2,264
SOCIAL AND FAMILY SERVICES				
Assistance to aged persons .	20,100	117,956	-	394
RECREATION AND CULTURAL SERVICES				
Parks and recreation	567,049	64,512	-	6,388,291
Libraries	77,330	143,802	-	564,397
Other cultural		25,888	-	458,834
	<u>644,379</u>	<u>234,202</u>	<u>-</u>	<u>7,411,522</u>
PLANNING AND DEVELOPMENT				
Commercial and industrial ..	226,520	(44,365)	1,937	1,310,401
Residential development	344,514	551,239	-	869,452
	<u>571,034</u>	<u>506,874</u>	<u>1,937</u>	<u>2,179,853</u>
	<u>5,128,618</u>	<u>913,680</u>	<u>1,937</u>	<u>16,341,751</u>

THE CORPORATION OF THE CITY OF HAMILTON

ANALYSIS OF REVENUE FUND EXPENDITURES

for the year ended December 31, 1983

	Salaries Wages and Employee Benefits 1 \$	Net Long-term Debt Charges 2 \$
GENERAL GOVERNMENT	<u>7,901,743</u>	<u>317,555</u>
PROTECTION TO PERSONS AND PROPERTY		
Fire	16,119,368	53,533
Police	-	9,782
Conservation authority	-	25,667
Protective inspection and control	<u>2,191,227</u>	-
	<u>18,310,595</u>	<u>88,982</u>
TRANSPORTATION SERVICES		
Roadways	5,072,453	1,591,090
Winter control	683,269	-
Parking	978,241	188,510
Street lighting	41,822	-
Air transportation	<u>305,593</u>	-
	<u>7,081,378</u>	<u>1,779,600</u>
ENVIRONMENTAL SERVICES		
Sanitary sewer system	39,842	236,503
Waterworks system	9,938	-
Garbage collection	2,756,464	-
Polution control	-	-
	<u>2,806,244</u>	<u>236,503</u>
HEALTH SERVICES		
Hospitals	-	18,040
Cemeteries	<u>1,517,119</u>	-
	<u>1,517,119</u>	<u>18,040</u>
SOCIAL AND FAMILY SERVICES		
Assistance to aged persons	89,452	34,702
Assistance to children	-	-
	<u>89,452</u>	<u>34,702</u>
RECREATION AND CULTURAL SERVICES		
Parks and recreation	7,983,972	618,782
Libraries	5,862,061	1,542,499
Other cultural	<u>1,497,714</u>	767,354
	<u>15,343,747</u>	<u>2,928,635</u>
PLANNING AND DEVELOPMENT		
Planning and zoning	339,472	-
Commercial and industrial	893,275	2,648,372
Residential development	322,297	67,229
Agriculture and reforestation	<u>530,571</u>	-
	<u>2,085,615</u>	<u>2,715,601</u>
	<u>55,135,893</u>	<u>8,119,618</u>

THE CORPORATION OF THE CITY OF HAMILTON

ANALYSIS OF REVENUE FUND EXPENDITURES

for the year ended December 31, 1983

Materials, Services, Rents and Financial Expenses	Transfers to own Funds	Other Transfers	Inter- functional Transfers	Total Expenditure
3	4	5	6	7
\$	\$	\$	\$	\$
<u>4,776,299</u>	<u>4,015,407</u>	<u>13,946</u>	<u>(7,500)</u>	<u>17,017,450</u>
1,665,432	189,941	5,899	(431,486)	17,602,687
-	-	-	-	9,782
-	45,000	-	-	70,667
625,487	-	-	-	2,816,714
<u>2,290,919</u>	<u>234,941</u>	<u>5,899</u>	<u>(431,486)</u>	<u>20,499,850</u>
1,885,345	4,135,788	19,000	-	12,703,676
642,613	-	-	-	1,325,882
991,358	314,645	5,905	-	2,478,659
2,100,243	-	-	-	2,142,065
409,978	-	-	438,986	1,154,557
<u>6,029,537</u>	<u>4,450,433</u>	<u>24,905</u>	<u>438,986</u>	<u>19,804,839</u>
3,087	-	-	-	279,432
34,930	-	-	-	44,868
1,401,456	8,240	-	-	4,166,160
45,629	-	-	-	45,629
<u>1,485,102</u>	<u>8,240</u>	<u>-</u>	<u>-</u>	<u>4,536,089</u>
-	-	-	-	18,040
328,129	30,539	-	-	1,875,787
<u>328,129</u>	<u>30,539</u>	<u>-</u>	<u>-</u>	<u>1,893,827</u>
41,785	-	689,518	-	855,457
437	-	106,598	-	107,035
<u>42,222</u>	<u>-</u>	<u>796,116</u>	<u>-</u>	<u>962,492</u>
4,292,430	2,571,406	290,893	-	15,757,483
2,643,275	958,818	-	-	11,006,653
875,547	6,722	251,391	-	3,398,728
<u>7,811,252</u>	<u>3,536,946</u>	<u>542,284</u>	<u>-</u>	<u>30,162,864</u>
1,229,752	-	-	-	1,569,224
166,328	367,786	-	-	4,075,761
5,770	-	-	-	395,296
244,499	-	-	-	775,070
<u>1,646,349</u>	<u>367,786</u>	<u>-</u>	<u>-</u>	<u>6,815,351</u>
<u>24,409,809</u>	<u>12,644,292</u>	<u>1,383,150</u>	<u>-</u>	<u>101,692,762</u>

THE CORPORATION OF THE CITY OF HAMILTON

ANALYSIS OF NET LONG-TERM LIABILITIES BY FUNCTION

as at December 31, 1983

	1983 Actual \$
GENERAL GOVERNMENT	<u>1,926,000</u>
PROTECTION TO PERSONS AND PROPERTY	
Fire	331,586
Protective inspection and control	<u>130,000</u>
	<u>461,586</u>
TRANSPORTATION SERVICES	
Roadways	4,944,405
Parking	<u>947,000</u>
	<u>5,891,405</u>
ENVIRONMENTAL SERVICES	
Sanitary sewer system	<u>648,060</u>
HEALTH SERVICES	
Hospitals	<u>115,000</u>
SOCIAL AND FAMILY SERVICES	
Assistance to aged persons	<u>207,000</u>
RECREATION AND CULTURAL SERVICES	
Parks and recreation	3,391,149
Libraries	9,153,230
Other cultural	<u>4,263,431</u>
	<u>16,807,810</u>
PLANNING AND DEVELOPMENT	
Commercial and industrial	13,565,555
Residential development	<u>415,000</u>
	<u>13,980,555</u>
	<u>40,037,416</u>

THE CORPORATION OF THE CITY OF HAMILTON

ANALYSIS OF LONG-TERM LIABILITIES AND COMMITMENTS

as at December 31, 1983

1983

\$

1. CALCULATION OF DEBT BURDEN OF THE MUNICIPALITY

All debt issued by the municipality, predecessor municipalities and consolidated entities

- To Ontario and agencies	17,421,407
- To Canada and agencies	9,098,210
- To others	<u>36,150,000</u>

62,669,617

Plus - all debt assumed by the municipality from others

32,459,876

Less - all debt assumed by others

Ontario	26,452
Schoolboards	9,479,914
Other municipalities	<u>45,585,711</u>

55,092,077

TOTAL DEBT (Instalment serial debentures)

40,037,416

2. TOTAL DEBT PAYABLE IN FOREIGN CURRENCIES

U.S. dollars - amount included above	229,002
- par value of this amount in Canadian dollars.....	<u>284,970</u>

3. LONG-TERM COMMITMENTS AND CONTINGENCIES AT YEAR END

Total liability for accumulated sick pay credits .. 9,297,762

Commitments and liabilities financed from

revenue, as approved by the Ontario Municipal Board - university support	<u>100,000</u>
--	----------------

9,397,762

THE CORPORATION OF THE CITY OF HAMILTON

ANALYSIS OF LONG-TERM LIABILITIES AND COMMITMENTS - (Continued)

as at December 31, 1983

4. 1983 DEBT CHARGES	Principal	Interest
Recovered from the consolidated revenue fund	\$	\$
- general tax rates	3,006,350	4,261,787
- benefitting landowners	441,879	236,424
- user rates (consolidated entities)...	94,500	78,678
Recovered from reserves and reserve funds.....	<u>28,000</u>	<u>21,585</u>
	<u>3,570,729</u>	<u>4,598,474</u>

5. FUTURE PRINCIPAL AND INTEREST PAYMENTS ON EXISTING NET DEBT

	Recoverable from the Revenue Fund		Recoverable from Reserve Funds	
	Principal	Interest	Principal	Interest
	\$	\$	\$	\$
1984.....	3,648,486	4,316,377	30,000	19,050
1985.....	3,506,710	3,974,928	33,000	16,335
1986.....	3,326,807	3,637,399	36,000	13,343
1987.....	3,040,270	3,307,924	40,000	10,073
1988.....	3,010,356	2,996,468	43,000	6,442
1989-1993.....	14,267,630	10,041,504	26,000	2,535
1994-1998.....	8,597,157	2,591,360	-	-
1999-2003.....	<u>432,000</u>	<u>44,280</u>	<u>-</u>	<u>-</u>
	<u>39,829,416</u>	<u>30,910,240</u>	<u>208,000</u>	<u>67,778</u>

6. FUTURE PRINCIPAL PAYMENTS ON EXPECTED NEW DEBT

1984	-
1985	915,000
1986	1,953,000
1987	2,433,000
1988	<u>3,138,000</u>
	<u>8,439,000</u>

THE CORPORATION OF THE CITY OF HAMILTON

RESERVE AND RESERVE FUNDS

STATEMENT OF CONTINUITY AND ANALYSIS OF YEAR-END POSITION

for the year ended December 31, 1983

	1983 Actual \$	1982 Actual \$
AVAILABLE AT THE BEGINNING OF THE YEAR FOR FUTURE MUNICIPAL PURPOSES	<u>47,369,221</u>	<u>43,806,733</u>
REVENUE		
Contributions from revenue fund	8,813,505	10,439,347
Contributions from capital fund	43,551	705,341
Lot levies and subdivider contributions	342,351	137,471
Investment income - from own funds ...	2,376,004	3,472,894
Ontario Home Renewal Plan - grants ...	-	459,960
- interest .	69,910	67,090
Proceeds from sales, fees, etc.....	429,156	440,844
Sale of lands	604,889	-
Grants - Ontario	176,192	-
Other	<u>531,598</u>	<u>667,412</u>
	<u>13,387,156</u>	<u>16,390,359</u>
EXPENDITURE		
Transfers to capital fund	4,917,567	4,386,915
Transfers to revenue fund	1,808,124	1,348,255
Charges for long-term liabilities		
- principal	28,000	42,000
- interest	21,585	24,820
Ontario Home Renewal Plan		
- loans forgiven	174,589	205,480
- direct charges for administration .	15,177	33,248
Purchase of property, equipment and vehicles	1,860,201	4,572,429
Other	<u>2,578,632</u>	<u>2,214,724</u>
	<u>11,403,875</u>	<u>12,827,871</u>
BALANCE AT THE END OF THE YEAR FOR:		
Reserves	30,554,114	28,670,722
Reserve Funds	<u>18,798,388</u>	<u>18,698,499</u>
	<u>49,352,502</u>	<u>47,369,221</u>

THE CORPORATION OF THE CITY OF HAMILTON

TRUST FUNDS STATEMENT OF CONTINUITY

for the year ended December 31, 1983

	Total \$	Hamilton Cemeteries Perpetual Care \$	Hamilton Cemeteries Pre-Need Assurance \$	McLaren House Scholar- ship \$
BALANCE , at the beginning of the year	<u>2,507,427</u>	<u>1,884,832</u>	<u>132,898</u>	<u>1,044</u>
Capital Receipts				
Cemetery lots & interments	103,080	95,391	7,689	-
Interest earned	214,401	157,209	10,318	87
Other Revenue.....	353,367	18,061	83	-
	<u>670,848</u>	<u>270,661</u>	<u>18,090</u>	<u>87</u>
Expenditure				
Transfer to revenue fund..	255,329	157,209	10,318	-
Other	84,440	-	-	-
	<u>339,769</u>	<u>157,209</u>	<u>10,318</u>	<u>-</u>
BALANCE , at the end of the year	<u>2,838,506</u>	<u>1,998,284</u>	<u>140,670</u>	<u>1,131</u>

BALANCE SHEET

as at December 31, 1983

ASSETS				
Cash	<u>1,863,256</u>	<u>983,284</u>	<u>139,638</u>	<u>-</u>
Investments, at cost				
Municipal - own	424,000	422,000	1,000	1,000
- other	593,000	593,000	-	-
	<u>1,017,000</u>	<u>1,015,000</u>	<u>1,000</u>	<u>1,000</u>
Due from revenue fund	<u>33,579</u>	<u>-</u>	<u>32</u>	<u>131</u>
	<u>2,913,835</u>	<u>1,998,284</u>	<u>140,670</u>	<u>1,131</u>
LIABILITIES				
Due to revenue fund	<u>75,329</u>	<u>-</u>	<u>-</u>	<u>-</u>
BALANCE - Capital	2,139,954	1,998,284	140,670	1,000
- Income	698,552	-	-	131
	<u>2,838,506</u>	<u>1,998,284</u>	<u>140,670</u>	<u>1,131</u>
	<u>2,913,835</u>	<u>1,998,284</u>	<u>140,670</u>	<u>1,131</u>

THE CORPORATION OF THE CITY OF HAMILTON

TRUST FUNDS STATEMENT OF CONTINUITY

for the year ended December 31, 1983

F. Waldon Library Bequest \$	F. Waldon Dundurn Castle \$	Museum Acqui- sition Historic Board \$	Mabel Waldon Thompson Estate Library \$	Children's Museum Gage Park \$	Donations Toward New Library \$
<u>23,680</u>	<u>2,079</u>	<u>11,312</u>	<u>8,430</u>	<u>4,818</u>	<u>433,230</u>
-	-	-	-	-	-
1,977	147	799	704	344	42,450
-	-	-	-	338	317,665
<u>1,977</u>	<u>147</u>	<u>799</u>	<u>704</u>	<u>682</u>	<u>360,115</u>
-	-	-	-	-	87,802
-	-	-	-	326	75,329
-	-	-	-	<u>326</u>	<u>163,131</u>
<u>25,657</u>	<u>2,226</u>	<u>12,111</u>	<u>9,134</u>	<u>5,174</u>	<u>630,214</u>

BALANCE SHEET

as at December 31, 1983

<u>25,657</u>	<u>-</u>	<u>-</u>	<u>9,134</u>	<u>-</u>	<u>705,543</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	<u>2,226</u>	<u>12,111</u>	<u>-</u>	<u>5,175</u>	<u>-</u>
<u>25,657</u>	<u>2,226</u>	<u>12,111</u>	<u>9,134</u>	<u>5,174</u>	<u>705,543</u>
-	-	-	-	-	75,329
-	-	-	-	-	-
<u>25,657</u>	<u>2,226</u>	<u>12,111</u>	<u>9,134</u>	<u>5,174</u>	<u>630,214</u>
<u>25,657</u>	<u>2,226</u>	<u>12,111</u>	<u>9,134</u>	<u>5,174</u>	<u>630,214</u>
<u>25,657</u>	<u>2,226</u>	<u>12,111</u>	<u>9,134</u>	<u>5,174</u>	<u>705,543</u>

THE CORPORATION OF THE CITY OF HAMILTON

TRUST FUNDS STATEMENT OF CONTINUITY - (Continued)

for the year ended December 31, 1983

	Balfour Estate \$	Hamilton Historic Board Furnishing Restoration \$	Senior Citizen Club - Playground Equipment \$
BALANCE, at the beginning of the year	<u>5,104</u>	<u>-</u>	<u>-</u>
Capital Receipts			
Cemetery lots & interments	-	-	-
Interest earned	359	7	-
Other revenue	12,000	220	5,000
	<u>12,359</u>	<u>227</u>	<u>5,000</u>
Expenditure			
Transfer to revenue fund	-	-	-
Other	8,785	-	-
	<u>8,785</u>	<u>-</u>	<u>-</u>
BALANCE, at the end of the year	<u>8,678</u>	<u>227</u>	<u>5,000</u>

BALANCE SHEET

as at December 31, 1983

ASSETS			
Cash	<u>-</u>	<u>-</u>	<u>-</u>
Investments, at cost			
Municipal - own	-	-	-
- other	<u>-</u>	<u>-</u>	<u>-</u>
Due from revenue fund	<u>8,678</u>	<u>227</u>	<u>5,000</u>
	<u>8,678</u>	<u>227</u>	<u>5,000</u>
LIABILITIES			
Due to revenue fund	<u>-</u>	<u>-</u>	<u>-</u>
BALANCE - Capital	-	-	-
- Income	8,678	227	5,000
	<u>8,678</u>	<u>227</u>	<u>5,000</u>
	<u>8,678</u>	<u>227</u>	<u>5,000</u>

***LOCAL BOARDS
CARRYING ON MUNICIPAL
ACTIVITIES
— FINANCIAL STATEMENTS***

THE CORPORATION OF THE CITY OF HAMILTON

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THE CORPORATION OF THE CITY OF HAMILTON

PUBLIC LIBRARY BOARD

BALANCE SHEET

as at December 31, 1983

	1983 Actual \$	1982 Actual \$
ASSETS		
Current Assets		
Cash	1,055	1,055
Cash - trusts	740,335	558,998
Accounts receivable - own	289,929	393,615
- other	-	19,110
Prepaid expenses	39	39
	<u>1,031,358</u>	<u>972,817</u>
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	82,760	339,219
Donations - new central library	630,214	433,230
F. Walden bequest	25,657	23,680
M. Walden bequest	9,135	8,430
Reserves	122,435	168,258
Surplus	161,157	-
	<u>1,031,358</u>	<u>972,817</u>

THE CORPORATION OF THE CITY OF HAMILTON

PUBLIC LIBRARY BOARD

STATEMENT OF REVENUE AND EXPENDITURE

for the year ended December 31, 1983

	1983 Budget \$	1983 Actual \$	1982 Actual \$
ACCUMULATED NET REVENUE (DEFICIT) at the beginning of the year	-	-	-
EXPENDITURE			
Central Library administration and technical services (Schedule #1).....	6,002,410	5,827,146	6,097,771
Library Branches			
Barton.....	169,170	171,416	157,930
Kenilworth.....	176,990	182,602	162,401
Locke.....	86,960	84,659	77,628
Concession.....	161,070	155,703	142,506
Westdale.....	188,330	186,481	173,147
Sherwood.....	211,840	221,273	200,431
Red Hill.....	279,070	279,752	165,732
Terryberry.....	396,090	399,266	357,767
Picton.....	130,480	129,958	117,895
Children's librarian service.....	90,210	83,946	72,760
	<u>1,890,210</u>	<u>1,895,056</u>	<u>1,628,197</u>
Materials and supplies			
- periodicals.....	118,000	117,996	89,036
- non-print materials.....	235,940	239,280	204,162
	<u>353,940</u>	<u>357,276</u>	<u>293,198</u>
TOTAL OPERATING EXPENDITURE	8,246,560	8,079,478	8,019,166
Transfers to reserves (note 2).....	765,890	776,095	766,136
TOTAL EXPENDITURE	<u>9,012,450</u>	<u>8,855,573</u>	<u>8,785,302</u>
REVENUE			
Municipal contribution.....	8,141,550	8,141,550	8,237,016
Province of Ontario grant.....	663,130	662,568	663,127
Regional library system contract receipts.....	80,840	83,090	79,830
Library board contract receipts - other income - rentals, sales.....	126,930	229,522	149,580
TOTAL REVENUE	<u>9,012,450</u>	<u>9,116,730</u>	<u>9,129,553</u>
ACCUMULATED NET REVENUE (DEFICIT)...	-	261,157	344,251
Transferred to the City of Hamilton (note 2)	-	(100,000)	(344,251)
NET REVENUE (DEFICIT) CARRIED OVER INTO THE 1984 BUDGET	-	161,157	-

THE CORPORATION OF THE CITY OF HAMILTON

HAMILTON PUBLIC LIBRARY

STATEMENT OF REVENUE AND EXPENDITURE - (Continued)

Central Library Administration and Technical
Services Schedule #1 of Expenditures
for the year ended December 31, 1983

	1983 Actual \$	1982 Actual \$
Administration	996,371	994,733
Operations	630,700	975,554
Popular Collections	106,158	124,284
Audio Visual	216,619	200,205
Boys & Girls	124,710	110,923
Quick Information	220,169	200,139
Extension Services	309,024	277,825
Special Acquisitions	161,420	155,980
Business, Science and Technology	357,291	342,730
Social Sciences and History	254,384	229,286
Fiction/Language/Literature	293,377	267,216
Fine Arts	164,959	151,917
Audio Centres	-	182
Overdues	83,172	105,887
Circulation	240,053	233,414
Interlibrary loans	104,921	93,948
Reprographic	223,848	187,092
Technical Services	924,933	987,731
Automated Circulation System		
Implementation	382,870	449,864
Common Areas/Meeting Rooms/Staff Rooms..	1,151	1,433
Audio Centre Fifth Floor	13,922	4,116
Summer Canada and Experience '81	-	1,911
Planning Process	15,420	-
Photocopier Services	1,391	-
Gift Shop	(1,067)	-
Miscellaneous	1,350	1,401
	<u>5,827,146</u>	<u>6,097,771</u>

THE CORPORATION OF THE CITY OF HAMILTON

PUBLIC LIBRARY BOARD

NOTES TO FINANCIAL STATEMENTS

for the year ended December 31, 1983

1. RESERVE BALANCES

As at December 31, the general revenue fund of the City of Hamilton has the following reserve balances which are available for use by the Hamilton Public Library Board.

	1983	1982
	\$	\$
Capital expenditures	57,360	52,192
Capital projects	<u>595,055</u>	<u>462,537</u>
	<u>652,415</u>	<u>514,729</u>

2. TRANSFERS TO RESERVES

Transfers to Library accounts	\$ 776,095	\$ 766,136
Transfers to City of Hamilton accounts	<u>100,000</u>	<u>344,251</u>
	<u>\$ 876,095</u>	<u>\$1,110,387</u>

3. ENERGY COSTS

Effective January 1, 1983, the City of Hamilton assumed the operating costs of the Central Utilities Plant which provides energy to various City buildings. Previous to this, each facility was charged directly for this service, which included the purchasing of energy and the overheads associated with the operation and maintenance of the C.U.P. The cost of this service in 1982 was \$392,556.

THE CORPORATION OF THE CITY OF HAMILTON

PUBLIC LIBRARY BOARD

CONTINUITY OF RESERVE FUNDS

for the year ended December 31, 1983

	Reserve for Capital Projects 1983 Actual \$	Reserve for Capital Construction 1983 Actual \$
BALANCE at December 31, 1982	<u>462,537</u>	<u>52,192</u>
REVENUE		
Contributions from revenue fund	100,000	-
Other	-	-
Interest	<u>32,518</u>	<u>5,168</u>
	<u>132,518</u>	<u>5,168</u>
EXPENDITURE		
Capital and other expenditures	<u>-</u>	<u>-</u>
BALANCE at December 31, 1983	<u>595,055</u>	<u>57,360</u>

THE CORPORATION OF THE CITY OF HAMILTON

PUBLIC LIBRARY BOARD

CONTINUITY OF RESERVES

for the year ended December 31, 1983

Libraries
Replacement
of
Equipment
1983
Actual
\$

BALANCE at December 31, 1982 42,282

REVENUE

Contributions from revenue fund 15,000
Donations and other -
15,000

EXPENDITURE

Replacements, repairs, replacement of books 12,588

BALANCE at December 31, 1983 44,694

THE CORPORATION OF THE CITY OF HAMILTON

PUBLIC LIBRARY BOARD

CONTINUITY OF RESERVES

for the year ended December 31, 1983

Reserve for Repairs Grounds 1983 Actual \$	Reserve for Repairs Buildings 1983 Actual \$	Reserve for Replacement of Films 1983 Actual \$	Reserve for Purchase of Books 1983 Actual \$	Reserve for Miscellaneous Collections 1983 Actual \$	Reserve for Automated Aquisition System 1983 Actual \$	Total 1983 Actual \$
<u>1</u>	<u>14,757</u>	<u>3,491</u>	<u>72,799</u>	<u>24,928</u>	<u>10,000</u>	<u>168,258</u>
7,200	24,000	-	717,955	11,940	-	776,095
<u>-</u>	<u>-</u>	<u>4,942</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,942</u>
<u>7,200</u>	<u>24,000</u>	<u>4,942</u>	<u>717,955</u>	<u>11,940</u>	<u>-</u>	<u>781,037</u>
<u>6,423</u>	<u>6,357</u>	<u>5,349</u>	<u>790,754</u>	<u>5,389</u>	<u>-</u>	<u>826,860</u>
<u>778</u>	<u>32,400</u>	<u>3,084</u>	<u>-</u>	<u>31,479</u>	<u>10,000</u>	<u>122,435</u>

THE CORPORATION OF THE CITY OF HAMILTON

***MUNICIPAL ENTERPRISES
– FINANCIAL STATEMENTS***

THE CORPORATION OF THE CITY OF HAMILTON

THE HAMILTON PERFORMING ARTS CORPORATION, INC. (operating and managing Hamilton Place)

BALANCE SHEET

as at December 31, 1983

	1983 Actual \$	1982 Actual \$
ASSETS		
Current Assets		
Imprest funds	4,000	4,000
Cash in bank	-	14,179
Short Term Deposit	205,000	375,000
Accounts receivable	186,172	112,755
Due from City of Hamilton	-	9,234
Prepaid expenses	27,381	34,416
Inventory (at cost)	18,768	24,421
	<u>441,321</u>	<u>574,005</u>
LIABILITIES		
Current Liabilities		
Bank overdraft	14,909	-
Accounts payable and accruals	230,162	233,564
Due to the City of Hamilton	80,861	-
Advance ticket sales	27,495	76,146
Capital improvement fund surcharge (note 5)	51,360	-
Unredeemed gift certificates	101,250	106,370
	<u>506,037</u>	<u>416,080</u>
Reserves (note 3)	<u>15,703</u>	<u>101,520</u>
(Deficit) Surplus (note 4)	<u>(80,419)</u>	<u>56,405</u>
	<u>441,321</u>	<u>574,005</u>

THE CORPORATION OF THE CITY OF HAMILTON

THE HAMILTON PERFORMING ARTS CORPORATION, INC. (operating and managing Hamilton Place)

STATEMENT OF REVENUE AND EXPENDITURE

for the year ended December 31, 1983

	1983 Actual \$	1982 Actual \$
REVENUE		
City of Hamilton contribution	760,737	1,004,194
Great Hall show revenues and rentals		
- net of direct expenses	100,551	303,335
Studio Theatre rentals	41,965	28,156
Bar operations - net	117,841	139,813
Box office charges	131,018	126,699
North Annex operation - net	48,385	62,143
Mailing list	39,887	48,400
Investment interest	29,737	72,155
Other income	79,007	88,827
	<u>1,349,128</u>	<u>1,873,722</u>
EXPENDITURE		
Administration	483,987	488,287
Box office	133,255	134,924
Maintenance and utilities	236,031	529,668
Security	60,099	59,330
Front of house	101,234	98,624
Bars	80,260	75,216
North annex	37,186	77,041
Public relations	163,834	171,162
Stage services	133,661	131,381
	<u>1,429,547</u>	<u>1,765,633</u>
EXCESS OF REVENUE OVER EXPENDITURE/ (EXPENDITURE OVER REVENUE) FROM OPERATIONS	(80,419)	108,089
APPROPRIATIONS FOR RESERVES	-	51,684
EXCESS OF REVENUE OVER EXPENDITURE/ (EXPENDITURE OVER REVENUE) FOR THE YEAR	(80,419)	56,405

THE CORPORATION OF THE CITY OF HAMILTON

THE HAMILTON PERFORMING ARTS CORPORATION, INC. (operating and managing Hamilton Place)

NOTES TO FINANCIAL STATEMENTS

for the year ended December 31, 1983

1. INCORPORATION

The Hamilton Performing Arts Corporation, Inc. was incorporated without share capital under the laws of the Province of Ontario by the City of Hamilton to maintain and operate Hamilton Place in the public interest.

2. ACCOUNTING POLICIES

The Corporation follows accounting principles appropriate for a non-profit organization. The more significant of these accounting policies are summarized below.

(a) Inventory -

Inventory is valued at actual cost.

(b) Fixed Assets and Depreciation -

The land, buildings and original equipment of Hamilton Place are owned by The Corporation of the City of Hamilton. Purchases of equipment and furnishings are charged either directly to operations in the year in which the expenditures occur, or to a reserve fund established for the purchase of fixed assets.

(c) Reserves -

Appropriations for reserves are included as expenditures. Payments relating to the functional purpose of the reserves are charged directly to the reserves.

THE CORPORATION OF THE CITY OF HAMILTON

THE HAMILTON PERFORMING ARTS CORPORATION, INC. (operating and managing Hamilton Place)

NOTES TO FINANCIAL STATEMENTS - (Continued)

for the year ended December 31, 1983

3. CONTINUITY OF RESERVES

	1983 \$	1982 \$
Balance at beginning of year	<u>101,520</u>	<u>224,567</u>
Add - provisions during the year	7,100	3,780
- appropriations at year end	-	51,684
- other receipts	<u>4,687</u>	<u>5,617</u>
	<u>11,787</u>	<u>61,081</u>
	<u>113,307</u>	<u>285,648</u>
Less - purchase of fixed assets	13,651	144,922
- innovated programming	75,000	39,206
other expenditures	<u>8,953</u>	<u>-</u>
	<u>97,604</u>	<u>184,128</u>
Balance at end of year	<u>15,703</u>	<u>101,520</u>
Individual reserves at year end -		
Specific projects	15,703	16,614
Major equipment replacement	-	9,906
Innovative programming	<u>-</u>	<u>75,000</u>
	<u>15,703</u>	<u>101,520</u>

4. SURPLUS (DEFICIT)

The surplus in any year is returnable to the City of Hamilton and is designated for the Hamilton Place Reserve for Capital Projects. These funds and interest earned thereon are used to finance major building repairs and equipment replacement. The deficit in any year is funded by the City of Hamilton in the following year.

5. CAPITAL IMPROVEMENT FUND SURCHARGE

During the year, the Corporation instituted a surcharge on all tickets sold. The proceeds from this surcharge are not taken into operating revenue, but are designated for The Hamilton Place reserve for capital projects maintained by the City of Hamilton.

6. ENERGY COSTS

Effective January 1, 1983, the City of Hamilton assumed the operating costs of the Central Utilities Plant which provides energy to various City buildings. Previous to this, each facility was charged directly for this service, which included the purchasing of energy and the overheads associated with the operation and maintenance of the C.U.P. The cost of this service in 1982 was \$259,282.

THE CORPORATION OF THE CITY OF HAMILTON

THE PARKING AUTHORITY OF THE CITY OF HAMILTON

BALANCE SHEET

as at December 31, 1983

	1983 Actual \$	1982 Actual \$
ASSETS		
Current Assets		
Cash	2,975	2,980
Accounts Receivable - Other	1,605	503
- City of Hamilton	47,826	61,471
	52,406	64,954
Capital Outlay, at net long-term liabilities outstanding, to be recovered in future years from operations		
	853,000	947,500
	905,406	1,012,454
LIABILITIES		
Current Liabilities		
Accounts payable -		
Other	52,406	64,954
Net Long-term Liabilities		
Due to the capital fund of		
The City of Hamilton	853,000	947,500
	905,406	1,012,454

THE CORPORATION OF THE CITY OF HAMILTON

THE PARKING AUTHORITY OF THE CITY OF HAMILTON

STATEMENT OF REVENUE AND EXPENDITURE

(excluding urban renewal lots)

for the year ended Decemer 31, 1983

	1983 Actual \$	1982 Actual \$
REVENUE		
Parking fees	1,080,614	1,092,049
Unclassified	17,945	27,713
Administrative costs recovered	67,835	77,677
TOTAL REVENUE	<u>1,166,394</u>	<u>1,197,439</u>
EXPENDITURE		
Direct		
Wages - attendants	167,956	159,566
Maintenance charges - meters.....	29,910	31,428
Municipal taxes	438,319	411,049
Tickets	4,936	-
Light, heat & water	22,845	21,268
Maintenance of lots	94,458	153,559
Unclassified	704	908
Rent	4,715	5,715
	<u>763,843</u>	<u>783,493</u>
Indirect		
Administration & operating		
Salaries	111,365	125,057
Employees' benefits	31,299	28,994
Telephone	2,747	2,722
Postage	1,201	639
Stationery & office supplies	2,318	3,300
Unclassified	3,002	4,920
Insurance	2,228	2,257
Audit fees	1,590	1,510
Office equipment	472	5,229
Office rent	13,793	13,793
Travelling	5,537	3,336
Workers' Compensation	4,724	2,976
	<u>180,276</u>	<u>194,733</u>
General Operating		
Salaries	76,310	78,757
Telephone	3,037	3,067
Cleaning supplies	501	559
Operating supplies	11,141	9,720
Maintenance - automotive equipment ...	11,720	11,533
Operating equipment	291	922
Provision for replacement and repairs	4,600	5,686
	<u>107,600</u>	<u>110,244</u>
TOTAL EXPENDITURE	<u>1,051,719</u>	<u>1,088,470</u>
Net Operating Profit	114,675	108,969
Charges for long term liability -		
Principal	94,500	87,500
Interest	78,678	85,891
NET PROFIT/(LOSS)	(58,503)	(64,422)
Less - Amount transferred (to)/from the Reserve for Off-Street Parking	<u>58,503</u>	<u>64,422</u>
	-	-

THE CORPORATION OF THE CITY OF HAMILTON

THE PARKING AUTHORITY OF THE CITY OF HAMILTON

NOTES TO THE FINANCIAL STATEMENTS

for the year ended December 31, 1983

1. FIXED ASSETS

The title to the fixed assets used by the Authority vests in the municipality. The cost of land, buildings and equipment to date is

13,894,380

2. RESERVES

As at December 31, the general revenue fund of the City of Hamilton has the following reserve balances which are available for use by the Parking Authority:

Replacement of equipment	48,364
Major repairs to mobile equipment	4,039

52,403

THE CORPORATION OF THE CITY OF HAMILTON

THE PARKING AUTHORITY OF THE CITY OF HAMILTON

STATEMENT OF REVENUE AND EXPENDITURE OTHER PARKING AREAS UNDER THE ADMINISTRATION OF THE PARKING AUTHORITY

for the year ended December 31, 1983

	Totals		City Hall Parking Lot	
	1983	1982	1983	1982
	Actual	Actual	Actual	Actual
	\$	\$	\$	\$
REVENUE				
Parking fees	240,051	383,674	68,622	73,247
TOTAL REVENUE	<u>240,051</u>	<u>383,674</u>	<u>68,622</u>	<u>73,247</u>
EXPENDITURE				
Wages - attendants	51,967	69,192	-	-
Collection charges - meters	10,918	10,233	10,634	9,963
Administration charges	18,004	28,775	5,147	5,493
Municipal taxes	138,066	177,194	54,914	51,858
Tickets	95	1,457	-	-
Light, heat and water	1,060	1,527	-	-
Maintenance of lots	30,754	58,542	23,330	29,990
Unclassified	75	66	15	15
TOTAL EXPENDITURE	<u>250,939</u>	<u>346,986</u>	<u>94,040</u>	<u>97,319</u>
NET OPERATING PROFIT/(LOSS)	<u>(10,888)</u>	<u>36,688</u>	<u>(25,418)</u>	<u>(24,072)</u>
DISPOSITION OF NET PROFIT/(LOSS)				
City of Hamilton	<u>(10,888)</u>	<u>36,688</u>	<u>(25,418)</u>	<u>(24,072)</u>

THE CORPORATION OF THE CITY OF HAMILTON

THE PARKING AUTHORITY OF THE CITY OF HAMILTON

STATEMENT OF REVENUE AND EXPENDITURE

OTHER PARKING AREAS UNDER THE ADMINISTRATION OF THE PARKING AUTHORITY

for the year ended December 31, 1983

Municipal Airport		York and Bay Lot		253 York Boulevard		Century Street	
1983 Actual	1982 Actual	1983 Actual	1982 Actual	1983 Actual	1982 Actual	1983 Actual	1982 Actual
\$	\$	\$	\$	\$	\$	\$	\$
18,600	30,512	149,029	276,664	1,632	2,277	2,168	974
<u>18,600</u>	<u>30,512</u>	<u>149,029</u>	<u>276,664</u>	<u>1,632</u>	<u>2,277</u>	<u>2,168</u>	<u>974</u>
19,315	17,371	32,652	51,821	-	-	-	-
-	-	-	-	-	-	-	-
1,395	2,288	11,177	20,750	284	270	-	-
987	953	67,891	110,904	122	171	163	73
95	-	-	1,457	14,274	13,479	-	-
-	-	845	1,328	215	199	-	-
2,056	8,130	3,797	18,500	1,171	1,922	400	-
15	15	15	21	15	15	15	-
<u>23,863</u>	<u>28,757</u>	<u>116,377</u>	<u>204,781</u>	<u>16,081</u>	<u>16,056</u>	<u>578</u>	<u>73</u>
(5,263)	1,755	32,652	71,883	(14,449)	(13,779)	1,590	901
<u>(5,263)</u>	<u>1,755</u>	<u>32,652</u>	<u>71,883</u>	<u>(14,449)</u>	<u>(13,779)</u>	<u>1,590</u>	<u>901</u>
(5,263)	1,755	32,652	71,883	(14,449)	13,779	1,590	901
<u>(5,263)</u>	<u>1,755</u>	<u>32,652</u>	<u>71,883</u>	<u>(14,449)</u>	<u>13,779</u>	<u>1,590</u>	<u>901</u>

THE CORPORATION OF THE CITY OF HAMILTON

THE PARKING AUTHORITY OF THE CITY OF HAMILTON

STATEMENT OF REVENUE AND EXPENDITURE OTHER PARKING AREAS UNDER THE ADMINISTRATION OF THE PARKING AUTHORITY

for the year ended December 31, 1983

	Urban Renewal Parking Lots	
	1983 Actual	1982 Actual
	\$	\$
REVENUE		
Parking Fees	18,460	17,778
TOTAL REVENUE	18,460	17,778
EXPENDITURE		
Direct		
Collection charges - meters	3,976	378
Administration charges	1,384	1,315
Municipal taxes	6,237	5,890
Light, heat and water	111	103
Maintenance of lots	832	1,017
Unclassified	15	15
TOTAL EXPENDITURE	12,555	8,718
NET OPERATING PROFIT	5,905	9,060
DISPOSITION OF NET PROFIT		
Urban Renewal Partnership	5,905	9,060

THE CORPORATION OF THE CITY OF HAMILTON

THE PARKING AUTHORITY OF THE CITY OF HAMILTON

STATEMENT OF REVENUE AND EXPENDITURE OTHER PARKING AREAS UNDER THE ADMINISTRATION OF THE PARKING AUTHORITY

for the year ended December 31, 1983

		Lloyd D. Jackson Square Underground Garage	
	City of Hamilton	Ministry of Government Services	Total
	\$	\$	\$
REVENUE			
Parking fees	<u>432,143</u>	<u>213,810</u>	<u>645,953</u>
EXPENDITURE			
Wages - attendants	153,839	76,114	229,953
Administration charges	32,410	16,036	48,446
Municipal taxes	105,613	52,254	157,867
Light, heat and water	78,358	38,769	117,127
Maintenance of lots	26,882	13,301	40,183
Unclassified	910	450	1,360
Insurance	6,109	3,022	9,131
Operating equipment	<u>463</u>	<u>228</u>	<u>691</u>
	<u>404,584</u>	<u>200,174</u>	<u>604,758</u>
NET OPERATING PROFIT	<u>27,559</u>	<u>13,636</u>	<u>41,195</u>
DISPOSITION OF NET PROFIT			
City of Hamilton	27,559	-	27,559
Ministry of Government Services	-	13,636	<u>13,636</u>
			<u>41,195</u>

NOTES TO FINANCIAL STATEMENTS

for the year ended December 31, 1983

- The Corporation of the City of Hamilton entered into an agreement with the Ministry of Government Services, commencing as of May 1, 1978, and continuing until October 31, 2069, to share in the revenues and expenditures on the following basis:

City of Hamilton	66.9%
Ministry of Government Services	<u>33.1%</u>
	<u>100.0%</u>

THE CORPORATION OF THE CITY OF HAMILTON

THE PARKING AUTHORITY OF THE CITY OF HAMILTON

Summary of Operations by Location
for the year ended December 31, 1983

<u>Location</u>	<u>Revenue</u>	
	1983	1982
	\$	\$
John and Rebecca	155,375	149,112
Ottawa	77,895	90,386
Kenilworth	22,412	26,875
King William and Mary	79,646	88,914
Jackson and MacNab	90,305	88,374
Main and Ferguson	67,894	73,351
Upper Wellington	5,581	7,355
King and Jarvis	35,569	39,645
Barton and Sherman	25,962	30,184
Main and Balmoral	8,141	7,727
Main and Huxley	9,937	10,023
Main and Ottawa	1,738	2,864
Main and Garside	7,494	6,745
Upper James and Brantdale	8,974	8,364
Main and Tuxedo	7,780	8,606
King West and Locke	2,589	1,957
441 Kenilworth	164	452
Pipeline - Kenilworth North	1,317	1,121
Wilson and Mary	2,241	3,110
56 Kenilworth N.	2,548	3,419
Main and Cope	3,044	3,176
East	3,350	4,203
Upper James and Genesee	19,316	21,464
East 21st	1,995	2,387
Wilson and Mary South East	10,658	13,742
1366 Main East	5,957	6,377
Kenilworth and Newlands	4,802	5,275
Mulberry	6,148	6,904
Barton and Grosvenor	14,305	14,766
Barton and Birch	10,327	11,726
Barton and Emerald	1,694	2,139
Barton and Caroline	2,215	2,713
540 Barton East	7,902	8,194
Barton and William	7,756	6,514
Cannon and Birch	2,070	2,129
Park and Vine	-	1,702
King William and Ferguson	69,425	70,380
Barton and Barnesdale	2,642	3,513
Parkdale North	887	599
897 Barton East	938	594
32 Emerald South	6,206	5,233
18 Main East	125,787	111,304
MacNab & York	113,796	101,205
14 Vine	42,314	36,608
1366-68 Barton East	984	618
Parkdale & Britannia	514	-
168 Sherman North	2,020	-
	<u>1,080,614</u>	<u>1,092,049</u>

THE CORPORATION OF THE CITY OF HAMILTON

THE PARKING AUTHORITY OF THE CITY OF HAMILTON

Summary of Operations by Location
for the year ended December 31, 1983

Direct Costs		Operating Profit/(Loss)	
1983	1982	1983	1982
\$	\$	\$	\$
92,538	88,820	62,837	60,292
53,647	55,784	24,248	34,602
17,351	18,607	5,061	8,268
57,390	55,969	22,256	32,945
62,849	59,925	27,456	28,449
34,998	34,337	32,896	39,014
6,379	6,117	(798)	1,238
24,005	23,261	11,564	16,384
17,251	17,482	8,711	12,702
3,633	3,935	4,508	3,792
5,745	5,582	4,192	4,441
5,361	6,243	(3,623)	(3,379)
5,281	5,442	2,213	1,303
11,761	11,447	(2,787)	(3,083)
6,699	6,656	1,081	1,950
3,921	3,992	(1,332)	(2,035)
3,023	3,433	(2,859)	(2,981)
4,600	4,867	(3,283)	(3,746)
2,431	2,700	(190)	410
2,447	2,742	101	677
2,804	3,100	240	76
3,747	3,894	(397)	309
10,910	11,431	8,406	10,033
4,540	4,909	(2,545)	(2,522)
13,003	13,773	(2,345)	(31)
4,014	3,955	1,943	2,422
5,155	5,508	(353)	(233)
8,446	9,274	(2,298)	(2,370)
9,849	10,300	4,456	4,466
2,953	3,822	7,374	7,904
3,083	3,306	(1,389)	(1,167)
6,582	7,164	(4,367)	(4,451)
4,054	4,139	3,848	4,055
7,105	6,906	651	(392)
2,821	3,364	(751)	(1,235)
(99)	4,020	99	(2,318)
37,418	38,828	32,007	31,552
3,113	3,441	(471)	72
3,175	3,493	(2,288)	(2,894)
2,557	1,463	(1,619)	(869)
3,791	3,615	2,415	1,618
81,073	76,847	44,714	34,457
93,891	104,936	19,905	(3,731)
24,162	33,319	18,152	3,289
3,672	1,345	(2,688)	(727)
449	-	65	-
265	-	1,755	-
763,843	783,493	316,771	308,556

THE CORPORATION OF THE CITY OF HAMILTON

HAMILTON CONVENTION CENTRE

BALANCE SHEET

as at December 31, 1983

	1983 Actual \$	1982 Actual \$
ASSETS		
CURRENT ASSETS		
Imprest funds	2,000	1,000
Bank	100	100
Accounts receivable	129,230	64,819
Inventories (note 1)	57,919	73,113
Prepaid insurance	7,152	4,704
	<u>196,401</u>	<u>143,736</u>
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable	57,304	47,430
Sales tax payable	14,954	6,806
Deposits on future rentals	42,213	38,022
Due to the City of Hamilton	81,930	51,478
	<u>196,401</u>	<u>143,736</u>

THE CORPORATION OF THE CITY OF HAMILTON

HAMILTON CONVENTION CENTRE

STATEMENT OF REVENUE AND EXPENDITURE

for the year ended December 31, 1983

	1983 Actual \$	1982 Actual \$
REVENUE		
Net contributions from food and beverage operations (Schedule #1).....	232,841	138,223
Rentals.....	306,031	300,510
Other.....	55,732	57,880
	<u>594,604</u>	<u>496,613</u>
EXPENDITURE		
Administration		
Salaries and wages.....	213,603	170,070
Employee benefits.....	30,631	24,402
Consultants fees.....	8,603	6,064
Car allowances.....	-	586
Postage.....	2,236	1,847
Telephone.....	17,351	18,778
Memberships and subscriptions.....	1,359	583
Supplies.....	6,325	7,623
Rental of equipment.....	14,594	15,777
Purchase of equipment and furnishings	1,001	140
Legal and audit.....	59,739	41,807
(Recovery of)/Provision for doubtful accounts.....	-	(1,169)
Information desk and cigarette sales - net.....	11,978	15,463
Sundry.....	6,256	6,004
	<u>373,676</u>	<u>307,975</u>

THE CORPORATION OF THE CITY OF HAMILTON

HAMILTON CONVENTION CENTRE

STATEMENT OF REVENUE AND EXPENDITURE - (Continued)

for the year ended December 31, 1983

	1983 Actual \$	1982 Actual \$
Maintenance		
Salaries and wages.....	21,753	22,673
Employee benefits.....	3,403	2,856
Security.....	74,688	102,669
Janitorial services.....	44,486	55,001
Insurance.....	28,291	26,139
Supplies.....	5,584	5,449
Heat, power and air conditioning....	-	202,954
Water and sewer rates.....	5,347	6,223
Repairs and maintenance.....	120,328	105,655
Garbage disposal.....	1,416	2,350
Sundry.....	934	2,031
	<u>306,230</u>	<u>534,000</u>
Marketing and Promotion		
Salaries and wages.....	64,083	67,190
Employee benefits.....	9,412	9,229
Entertainment.....	1,719	3,146
Travelling and car allowance.....	5,900	12,407
Advertising.....	47,806	116,647
Memberships and subscriptions.....	1,541	653
	<u>130,461</u>	<u>209,272</u>
	<u>810,367</u>	<u>1,051,247</u>
(Excess of Expenditure over Revenue) on Operations.....	(215,763)	(554,634)
Contribution from the City of Hamilton	<u>528,550</u>	<u>729,844</u>
EXCESS REVENUE OVER EXPENDITURE.....	312,787	175,210
TRANSFER TO CITY OF HAMILTON (note 4)...	<u>312,787</u>	<u>175,210</u>
	<u>-</u>	<u>-</u>

THE CORPORATION OF THE CITY OF HAMILTON

HAMILTON CONVENTION CENTRE

SCHEDULE #1 - FOOD AND BEVERAGE OPERATIONS

for the year ended December 31, 1983

	1983 Actual \$	1982 Actual \$
Sales - Beverage.....	369,351	330,848
Cost of sales.....	<u>122,969</u>	<u>113,212</u>
Gross margin.....	<u>246,382</u>	<u>217,636</u>
Percentage.....	<u>66.7%</u>	<u>65.8%</u>
 Sales - Food.....	 832,728	 702,029
Cost of sales.....	<u>273,109</u>	<u>234,158</u>
Gross margin.....	<u>559,619</u>	<u>467,871</u>
Percentage.....	<u>67.2%</u>	<u>66.6%</u>
 TOTAL SALES - Beverage and Food.....	 1,202,079	 1,032,877
Cost of sales.....	<u>396,078</u>	<u>347,370</u>
Gross margin.....	<u>806,001</u>	<u>685,507</u>
 OPERATING COSTS		
Salaries and wages.....	413,219	414,201
Employee benefits.....	52,207	42,700
Laundry and rental of uniforms.....	37,031	31,060
Supplies.....	57,957	42,615
Rental of equipment - net.....	1,397	14,822
Repairs and maintenance of equipment..	11,198	1,667
Sundry.....	<u>151</u>	<u>219</u>
	<u>573,160</u>	<u>547,284</u>
 NET CONTRIBUTION	 <u>232,841</u>	 <u>138,223</u>

THE CORPORATION OF THE CITY OF HAMILTON

HAMILTON CONVENTION CENTRE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended December 31, 1983

1. SIGNIFICANT ACCOUNTING POLICIES

The Centre follows accounting principles appropriate for a non-profit organization. The more significant of these policies are summarized below.

(a) Inventories -

Inventories are valued at the lower of cost on a first-in, first-out or replacement value.

(b) Fixed Assets and Depreciation -

The land, buildings and original equipment of the Convention Centre are owned by The Corporation of the City of Hamilton. Purchases of equipment and furnishings are charged either directly to operations in the year in which the expenditures occur, or to a reserve fund established for the purchase of fixed assets.

2. CONTINGENCY

A suit had been filed by the former General Manager of the Centre claiming \$1,000,000 for wrongful dismissal and damages relating thereto. The action has been tried in the Supreme Court of Ontario. On April 11, 1984, the judgment was rendered for the plaintiff in the amount of \$111,000 plus legal costs. The Centre is now in the process of appealing the judgment.

3. COMPARATIVE FIGURES

Certain reclassifications of 1982 comparative figures have been made to conform to the financial statement presentation adopted in 1983. Effective January 1, 1983, the Centre was no longer charged with the cost of heat, light and air conditioning by The Corporation of the City of Hamilton.

4. TRANSFER TO CITY OF HAMILTON

The excess of revenue over expenditure for the year has been returned to the City of Hamilton and has been designated for the Convention Centre Reserve for Capital Projects in the general revenue fund of the City of Hamilton. These funds and interest earned thereon will be used to finance major building repairs, purchase of equipment or replacement thereof.

***OTHER –
FINANCIAL STATEMENTS***

THE CORPORATION OF THE CITY OF HAMILTON

ANNUAL REPORT FOR THE YEAR 1925

AS PREPARED BY THE COMMISSIONERS OF THE CORPORATION

PRINTED BY THE CITY OF HAMILTON, 1926

THE CORPORATION OF THE CITY OF HAMILTON

ANNUAL REPORT FOR THE YEAR 1925
AS PREPARED BY THE COMMISSIONERS OF THE CORPORATION
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THE CORPORATION OF THE CITY OF HAMILTON

APARTMENT FOR SENIOR CITIZENS owned and operated by the HAMILTON HOUSING COMPANY LIMITED BALANCE SHEET

as at December 31, 1983

	1983 Actual \$	1982 Actual \$
ASSETS		
Current Assets		
Accounts receivable - revenue fund ...	81,127	55,658
Accounts receivable - other	-	180
	<u>81,127</u>	<u>55,838</u>
Fixed Assets, at cost	429,467	429,467
Less - accumulated depreciation	<u>95,069</u>	<u>88,279</u>
	<u>334,398</u>	<u>341,188</u>
TOTAL ASSETS	<u>415,525</u>	<u>397,026</u>
LIABILITIES		
Current Liabilities		
Accounts payable	1,096	2,707
Tenants' guarantee deposits	<u>40</u>	<u>40</u>
	<u>1,136</u>	<u>2,747</u>
Long-term Liabilities		
Central Mortgage and Housing Corporation	<u>194,432</u>	<u>201,222</u>
Reserves		
Reserve for building repairs and improvements	<u>79,990</u>	<u>53,090</u>
Equity, vested in the municipality through the issued shares, Share capital issued and outstanding 1,190 shares at \$50 each	<u>59,500</u>	<u>59,500</u>
Capital surplus -		
arising from provincial subsidies ..	30,500	30,500
grants from the municipality	31,700	31,700
transferred from operations to finance capital costs	<u>18,267</u>	<u>18,267</u>
	<u>80,467</u>	<u>80,467</u>
TOTAL EQUITY	<u>139,967</u>	<u>139,967</u>
TOTAL LIABILITIES	<u>415,525</u>	<u>397,026</u>

THE CORPORATION OF THE CITY OF HAMILTON

APARTMENTS FOR SENIOR CITIZENS owned and operated by the HAMILTON HOUSING COMPANY LIMITED

STATEMENT OF REVENUE AND EXPENDITURE

for the year ended December 31, 1983

	Ada			
	Macassa	Pritchard		
	Park	Court	Total	Total
	1983	1983	1983	1982
	Actual	Actual	Actual	Actual
	\$	\$	\$	\$
REVENUE				
Rentals - apartments	19,335	62,436	81,771	65,711
- laundry equipment	388	1,322	1,710	2,462
	<u>19,723</u>	<u>63,758</u>	<u>83,481</u>	<u>68,173</u>
CONTRIBUTIONS, by the				
Municipality	18,148	35,683	53,831	96,921
Province of Ontario	<u>6,571</u>	<u>30,792</u>	<u>37,363</u>	<u>-</u>
	<u>24,719</u>	<u>66,475</u>	<u>91,194</u>	<u>96,921</u>
TOTAL REVENUE	<u>44,442</u>	<u>130,233</u>	<u>174,675</u>	<u>165,094</u>
EXPENDITURES				
Telephone and telegraphs	125	124	249	236
Wages - caretaker	4,828	11,532	16,360	13,408
Insurance	242	677	919	787
Realty taxes	10,029	26,263	36,292	34,461
Water	805	2,762	3,567	3,109
Light and power	2,786	6,528	9,314	9,882
Heating	4,397	13,470	17,867	17,664
Maintenance - grounds	3,313	12,729	16,042	15,794
Provision for building repairs and maintenance	8,911	27,790	36,701	34,900
Administration fee	2,907	8,520	11,427	10,264
Window cleaning	294	881	1,175	1,119
Cleaning supplies	200	550	750	690
Unclassified	1,455	1,869	3,324	2,332
Cable T.V.	782	2,198	2,980	2,741
Provision for depreciation - Mortgage principal	1,947	4,843	6,790	6,446
Mortgage interest	<u>1,421</u>	<u>9,497</u>	<u>10,918</u>	<u>11,261</u>
TOTAL EXPENDITURES	<u>44,442</u>	<u>130,233</u>	<u>174,675</u>	<u>165,094</u>
SURPLUS OR (DEFICIT)				
for the year	-	-	-	-

THE CORPORATION OF THE CITY OF HAMILTON

APARTMENT FOR SENIOR CITIZENS owned and operated by the HAMILTON HOUSING COMPANY LIMITED

RESERVE FOR BUILDING REPAIRS AND IMPROVEMENTS

for the year ended December 31, 1983

	1983 Actual \$	1982 Actual \$
BALANCE, at the beginning of the year ..	53,090	31,744
Add: Provision	<u>36,701</u>	<u>34,900</u>
	89,791	66,644
Deduct: Repairs and improvements	<u>9,801</u>	<u>13,554</u>
BALANCE, at the end of the year	<u>79,990</u>	<u>53,090</u>

THE CORPORATION OF THE CITY OF HAMILTON

THE HAMILTON MUNICIPAL RETIREMENT FUND

BALANCE SHEET

as at December 31, 1983

	1983 Actual \$	1982 Actual \$
ASSETS		
Cash	44,907	822
Investments (Note 1)		
Market value of investments including mortgages and leasebacks at amortized cost as at December 31, 1982 - \$119,994,511 December 31, 1983 - \$136,455,818		
Short Term	13,530,081	23,691,346
Bonds		
Federal	13,822,881	13,947,854
Provincial	9,389,286	7,350,012
Municipal	36,708,986	35,611,584
Corporation	19,945,068	20,136,340
	79,866,221	77,045,790
Mortgages	4,578,015	5,461,844
Leaseback arrangements	2,818	9,284
Stocks - common	37,660,981	14,877,124
- preferred	87,394	917,394
Total Investments	135,725,510	122,002,782
Receivables - Regional Municipality of Hamilton-Wentworth	-	138,526
Accrued income on investments	1,868,206	1,921,264
Total Assets	137,638,623	124,063,394
LIABILITIES AND RESERVES		
Fees payable - National Trust Co.	4,340	22,658
Accounts payable - City of Hamilton	442,727	-
- National Trust	-	5,023
Reserves		
For annuity liability	13,781	13,781
For pensions	137,177,775	124,021,932
Total Liabilities and Reserves	137,638,623	124,063,394

THE CORPORATION OF THE CITY OF HAMILTON

THE HAMILTON MUNICIPAL RETIREMENT FUND

NOTES TO FINANCIAL STATEMENTS

as at December 31, 1983

1. Investments, other than mortgages, purchased prior to December 31, 1957, are recorded at par, while investments purchased subsequent thereto have been recorded at cost, adjusted annually for the amortization of premiums and discounts up to December 31, 1966. Since December 31, 1966, the practice of amortizing premiums and discounts has been discontinued. Mortgages are recorded at the principal amount owing.
2. Contributions remitted prior to January 1, 1957, to the Annuities Branch of Employment and Immigration Canada, on behalf of members as at December 31, 1983, in the amount of \$340,339, are not reflected on this balance sheet.

THE CORPORATION OF THE CITY OF HAMILTON

THE HAMILTON MUNICIPAL RETIREMENT FUND

RESERVE FOR PENSIONS PAYABLE PURSUANT TO BY-LAW 6366

to certain members of the Police Department
on staff as at April 1, 1948,
to be used to provide pensions in excess of those available from
the Annuities Branch of Employment and Immigration Canada

for the year ended December 31, 1983

	1983 Actual \$	1982 Actual \$
Balance at the beginning of the year ...	-	3,023
Add - Interest on members' accounts	-	-
	-	3,023
Deduct - Retirements - Transfer to the Reserve for Pensions	-	3,023
BALANCE as at December 31, 1983	-	-

RESERVE FOR PENSIONS PAYABLE

PURSUANT TO THE TERMS OF A PREVIOUS PLAN OR FUND

principal contributions subsequent to January 1, 1957,
by and on behalf of members
who have not elected to participate in the
"standard" terms of The Hamilton Municipal Retirement Fund

for the year ended December 31, 1983

	1983 Actual \$	1982 Actual \$
Balance at the beginning of the year....	13,781	13,781
Deduct - Employer's and employees' contributions since January 1, 1957, on behalf of members who, in 1983, elected to participate in the "standard" terms	-	-
BALANCE as at December 31, 1983	13,781	13,781

THE CORPORATION OF THE CITY OF HAMILTON

THE HAMILTON MUNICIPAL RETIREMENT FUND

RESERVE FOR PENSIONS

for the year ended Decemer 31, 1983

	1983 Actual \$	1982 Actual \$
Balance at the beginning of the year....	<u>124,021,932</u>	<u>112,160,283</u>
Add - Contributions (gross)		
Employer	2,294,637	2,388,255
Employee	<u>1,709,407</u>	<u>1,697,260</u>
	4,004,044	4,085,515
- Transfers from special reserves - employer's and employees' contributions of members of a previous plan or fund who elected to participate in the "standard" terms	-	3,023
- Income from investments	<u>14,795,296</u>	<u>12,767,303</u>
	<u>18,799,340</u>	<u>16,855,841</u>
Deduct - Pension payments	5,371,958	4,671,093
- Contributions refunded, "standard" terms only, resignations and deaths and overtime contributions.....	87,300	108,324
- Administration expenses	184,239	179,368
- Commuted pensions	<u>-</u>	<u>35,407</u>
	<u>5,643,497</u>	<u>4,994,192</u>
BALANCE at December 31, 1983	<u>137,177,775</u>	<u>124,021,932</u>

THE CORPORATION OF THE CITY OF HAMILTON

AUDITOR'S REPORT

To The Chairman and Members of
The Hydro-Electric Power Commission
of the City of Hamilton

We have examined the balance sheet of The Hamilton Hydro-Electric System as at December 31, 1983 and the statements of operations and accumulated net income and changes in financial position for the year then ended. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of The Hydro-Electric System as at December 31, 1983 and the results of its operations and the changes in its financial position for the year then ended in accordance with the accounting principles set out in the notes to the financial statements applied on a basis consistent with that of the preceding year.

Hamilton, Ontario
March 30, 1984

DOANE RAYMOND
Chartered Accountants
Licence No. 684

THE CORPORATION OF THE CITY OF HAMILTON

THE HAMILTON HYDRO-ELECTRIC SYSTEM

BALANCE SHEET

as at December 31, 1983

	1983 \$	1982 \$
ASSETS		
Fixed assets		
Plant and equipment (note 4)	64,469,493	62,571,243
Construction in progress	21,980	37,216
	<u>64,491,473</u>	<u>62,608,459</u>
Current assets		
Cash	8,919,630	605,519
Accounts receivable	13,468,999	11,969,060
Inventories (note 5)	2,677,090	2,985,827
Other current assets	284,297	226,331
	<u>25,350,016</u>	<u>15,786,737</u>
Other assets		
Collateral funds	24,600	35,650
Deferred charge - pension past service (notes 1 and 2)	2,595,852	8,129,592
	<u>2,620,452</u>	<u>8,165,242</u>
Equity in Ontario Hydro	<u>120,071,639</u>	<u>111,788,924</u>
	<u>212,533,580</u>	<u>198,349,362</u>
LIABILITIES AND EQUITY		
Current liabilities		
Payables and accruals	16,525,760	12,642,814
Deposits	74,959	48,238
OMERS pension payable within one year ..	120,773	445,275
Vested sick leave payable within one year	225,000	357,000
	<u>16,946,492</u>	<u>13,493,327</u>
Other liabilities		
Long term deposits	822,825	830,039
Collateral funds liability	24,600	35,650
OMERS pension - long term (note 2)	2,475,079	7,684,317
Vested sick leave - long term	1,041,506	1,203,034
	<u>4,364,010</u>	<u>9,753,040</u>
Deferred credits		
Contributed capital (note 6)	304,628	204,715
Utility equity (notes 3 and 7)	70,846,811	63,109,356
Equity in Ontario Hydro	<u>120,071,639</u>	<u>111,788,924</u>
	<u>212,533,580</u>	<u>198,349,362</u>

THE CORPORATION OF THE CITY OF HAMILTON

THE HAMILTON HYDRO-ELECTRIC SYSTEM

STATEMENT OF OPERATIONS AND ACCUMULATED NET INCOME

for the year ended December 31, 1983

	1983 \$	1982 \$
Service revenue	185,200,693	166,959,817
Cost of power	<u>164,592,828</u>	<u>150,506,673</u>
Gross margin on service revenue	20,607,865	16,453,144
Other operating revenue	<u>2,255,005</u>	<u>2,310,063</u>
	<u>22,862,870</u>	<u>18,763,207</u>
Expenses		
Transmission and transformation	1,224,405	1,079,260
Distribution	2,693,971	2,532,090
Line transformers	224,263	271,668
Meters	875,240	922,879
Utilization	976,360	942,284
Customer services	118,566	117,084
Collection	3,733,949	3,639,288
Administrative	2,075,027	2,056,707
Interest	221,056	513,448
Depreciation (less amortization of contributed capital \$8,127; 1982 - \$5,426) (note 1 c)	<u>2,990,668</u>	<u>2,838,767</u>
	<u>15,133,505</u>	<u>14,913,475</u>
Net income	7,729,365	3,849,732
Utility equity, beginning of year	<u>63,109,356</u>	<u>59,257,524</u>
	70,838,721	63,107,256
Contributed capital received in year in respect of street lighting plant still owned by utility (note 7)	<u>8,090</u>	<u>2,100</u>
Utility equity, end of year	<u>70,846,811</u>	<u>63,109,356</u>

THE CORPORATION OF THE CITY OF HAMILTON

THE HAMILTON HYDRO-ELECTRIC SYSTEM STATEMENT OF CHANGES IN FINANCIAL POSITION

for the year ended December 31, 1983

	1983 \$	1982 \$
Working capital derived from Operations:		
Net income	7,729,365	3,849,732
Depreciation	3,127,644	2,963,527
Vested sick leave	64,293	167,911
Deferred charge - pension past service	111,827	420,071
Gain on disposal of fixed assets	(79,338)	-
	<u>10,953,791</u>	<u>7,401,241</u>
Net proceeds from sale of fixed assets	84,138	3,381
Increase in long term deposits	-	41,223
Increase in collateral funds liability	-	33,150
Capital contributions	108,040	44,546
Capital contributions - street lighting	8,090	2,100
Increase in OMERS pension - long term...	212,675	-
Decrease in collateral funds	11,050	-
	<u>11,377,784</u>	<u>7,525,641</u>
Working capital applied to		
Purchase of:		
Land	121,090	-
Building improvements	-	6,528,778
Plant and equipment	94,624	398,738
Overhead distribution	330,955	443,534
Underground distribution	2,786,981	3,382,230
Transformers	527,676	453,384
Meters	451,604	287,589
Municipal street lighting	337,453	271,634
Office equipment	9,069	104,325
Computer equipment	36,758	1,040
Stores equipment	4,639	43,094
Rolling stock	151,012	143,298
Miscellaneous equipment	28,934	38,488
Radio equipment	8,196	10,525
Water heater equipment	149,830	148,909
	<u>5,038,821</u>	<u>12,255,566</u>
Construction in progress	(15,236)	(1,240,325)
	<u>5,023,585</u>	<u>11,015,241</u>
Decrease in collateral funds liability	11,050	-
Reduction in long term deposits	7,214	-
Reduction in OMERS pension - long term	-	717,413
Reduction in vested sick leave - long term	225,821	358,259
Increase in collateral funds	-	33,150
	<u>5,267,670</u>	<u>12,124,063</u>
Increase (decrease) in working capital	6,110,114	(4,598,422)
Working capital, beginning of year	<u>2,293,410</u>	<u>6,891,832</u>
Working capital, end of year	<u>8,403,524</u>	<u>2,293,410</u>

Working capital is defined as the excess of current assets over current liabilities.

THE CORPORATION OF THE CITY OF HAMILTON

THE HAMILTON HYDRO-ELECTRIC SYSTEM

NOTES TO FINANCIAL STATEMENTS

for the year ended December 31, 1983

1. Accounting Policies

(a) The financial statements have been prepared in accordance with accounting principles for municipal electrical utilities in Ontario as required by Ontario Hydro under the authority of Section 97 of The Power Corporation Act, and reflect the following policies as set forth in the manual "Accounting for Municipal Electrical Utilities in Ontario". Except for the principle of revenue recognition, all principles employed are in accordance with generally accepted accounting principles.

(b) Revenue recognition

The utility records as revenue only amounts billed during the year. No adjustment is made for the period between the last billing date and the end of the fiscal year (see note 12).

(c) Depreciation

Plant depreciation is provided in accordance with the recommendations of Ontario Hydro. Capital assets in service at December 31, 1979 are being depreciated on a straight-line basis over their expected remaining useful life. Acquisitions are depreciated on a straight-line basis, generally using the following rates:

Buildings - brick	60 years
- other	30 years
Substation equipment	35 years
Overhead distribution	25 years
Underground distribution	40 years
Transformers	30 years
Meters	35 years
Street lighting	20 years
- improvements at 5-1/2% on opening balance	
Office equipment	10 years
Computer equipment	5 years
Rolling stock - automobiles	4 years
- trucks under 3 tons	5 years
- trucks over 3 tons	8 years
Miscellaneous equipment	10 years
Radio equipment	10 years
Water heater equipment	8 years
Store department equipment	10 years

THE CORPORATION OF THE CITY OF HAMILTON

THE HAMILTON HYDRO-ELECTRIC SYSTEM NOTES TO FINANCIAL STATEMENTS for the year ended December 31, 1983

1. Accounting Policies - (Continued)

(d) Deferred Charges

The principal balance of the past service pension liability is being amortized over period ending in 1996 with annual charges made to income as the plan is funded.

2. Deferred Charge - Pension Past Service

Past service pension cost is being amortized over a period ending December 31, 1996. The liability is being funded by equal instalments of \$328,441 which includes principal and interest. During the next five years, the commission will be required to make principal payments totalling \$708,526.

During the year, the deferred charge was decreased by \$5,421,913 based on an actuarial valuation as at December 31, 1982.

3. Unbilled Revenue

Unbilled revenue amounted to \$4,988,302 (1982 - \$4,365,127) and would have resulted in net income for 1983 being \$623,175 higher (1982 less by \$26,595) had these amounts been included.

4. Plant and equipment

	1983		1982	
	<u>Cost</u>	<u>Accumulated Depreciation</u>	<u>Net Book Value</u>	<u>Net Book Value</u>
	\$	\$	\$	\$
Plant				
Land	789,456	-	789,456	673,166
Buildings	9,859,612	2,151,940	7,707,672	7,990,632
Substation equipment	5,964,449	1,736,456	4,227,993	4,322,647
Overhead distribution	11,352,593	4,960,502	6,392,091	6,582,843
Underground distribu- tion	35,212,493	6,774,641	28,437,852	26,614,186
Transformers	9,219,095	3,055,704	6,163,391	5,981,159
Meters	5,537,669	1,548,943	3,988,726	3,709,608
	77,935,367	20,228,186	57,707,181	55,874,241
Street lighting	6,824,230	1,311,314	5,512,916	5,372,975
Office equipment	339,319	200,145	139,174	150,935
Computer equipment	110,574	78,411	32,163	5,802
Rolling stock	1,417,904	898,602	519,302	504,047
Miscellaneous	228,943	97,098	131,845	125,805
Radio equipment	87,822	54,347	33,475	30,982
Water heater equipment	495,490	141,954	353,536	466,148
Store department equipment	72,134	32,233	39,901	40,308
	87,511,783	23,042,290	64,469,493	62,571,243

THE CORPORATION OF THE CITY OF HAMILTON

THE HAMILTON HYDRO-ELECTRIC SYSTEM

NOTES TO FINANCIAL STATEMENTS

for the year ended December 31, 1983

5.	1983	1982
	\$	\$
Inventories, at average cost		
Materials	2,585,066	2,901,984
Reels	78,174	65,663
Fuel	7,612	11,109
Postage	6,238	7,071
	<u>2,677,090</u>	<u>2,985,827</u>

6. Contributed capital

In certain cases, non refundable required contributions are received in aid of construction or the acquisition of fixed assets. Amortization of these contributions is calculated at the same rate as for the fixed assets to which they relate.

	1983	1982
	\$	\$
Contributed capital subject to amortization after January 1, 1980	325,088	217,048
Less: Amortization to date at 2.50% per annum	<u>20,460</u>	<u>12,333</u>
	<u>304,628</u>	<u>204,715</u>

7. Capital contributed in respect to streetlights

If and when the ownership of streetlight facilities is transferred to the municipal corporation, any capital contributed in respect to streetlight plant shall be transferred with the plant.

As at December 31, 1983, the amount of capital contributed in respect of streetlight facilities amounted to \$163,387 and is included in utility equity.

THE CORPORATION OF THE CITY OF HAMILTON



THE CORPORATION OF THE CITY OF HAMILTON

HAMILTON PUBLIC LIBRARY



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